



Lijst beleggingen uitgesloten landen en ondernemingen per 1 januari 2024

achmea 
Investment Management



1. Wijzigingen per 1 januari 2024

Toegevoegd

TABEL 1.1

Company	Country	Exclusion ground	Status
Brookfield Renewable Corp. Class A	Canada	Controversial weapons	Added
Cameco Corporation	Canada	Controversial weapons	Added
Cameco Corporation	Canada	Controversial weapons	Added
QinetiQ Group plc	United Kingdom	Controversial weapons	Added
Aerjet Rocketdyne Holdings, Inc.	United States	Controversial weapons	Removed
Aspire Defence Finance Plc	United Kingdom	Controversial weapons	Removed
Aspire Defence Finance Plc	United Kingdom	Controversial weapons	Removed
Brookfield Business Corporation	United States	Controversial weapons	Removed
Brookfield Corporation	Canada	Controversial weapons	Removed
Brookfield Corporation	Canada	Controversial weapons	Removed
Brookfield Finance I (UK) Plc	Canada	Controversial weapons	Removed
Brookfield Finance II, Inc.	Canada	Controversial weapons	Removed
Brookfield Finance LLC	United States	Controversial weapons	Removed
Brookfield Finance, Inc.	Canada	Controversial weapons	Removed
Brookfield Finance, Inc.	Canada	Controversial weapons	Removed
CNIM Group SA	France	Controversial weapons	Removed
Community Finance Co. 1 Plc	United Kingdom	Controversial weapons	Removed
Johns Hopkins University	United States	Controversial weapons	Removed
Johns Hopkins University	United States	Controversial weapons	Removed
MTAR Technologies Ltd.	India	Controversial weapons	Removed
Shinko Electric Industries Co., Ltd.	Japan	Controversial weapons	Removed
Sumitomo Corporation	Japan	Controversial weapons	Removed
Tennessee Valley Authority	United States	Controversial weapons	Removed
Tennessee Valley Authority	United States	Controversial weapons	Removed
Ultra Electronics Holdings plc	United Kingdom	Controversial weapons	Removed
AVIC Airborne Systems Co. Ltd. Class A	China	Country policy	Added
Beijing Capital Land Ltd. Class H	China	Country policy	Added
Central Plaza Development Ltd.	Hong Kong	Country policy	Added
Central Plaza Development Ltd.	Hong Kong	Country policy	Added

Company	Country	Exclusion ground	Status
China Film Co., Ltd. Class A	China	Country policy	Added
China Huarong Asset Management Co., Ltd. Class H	China	Country policy	Added
China Huarong Asset Management Co., Ltd. Class H	China	Country policy	Added
China State Construction Engineering Corp. Ltd. Class A	China	Country policy	Added
China XD Electric Co., Ltd. Class A	China	Country policy	Added
CNPC Capital Co Ltd Class A	China	Country policy	Added
CRRC Corporation Limited Class H	China	Country policy	Added
Everdisplay Optronics (Shanghai) Co. Ltd. Class A	China	Country policy	Added
Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd.	China	Country policy	Added
Guotai Junan Holdings Ltd.	Hong Kong	Country policy	Added
Guotai Junan Holdings Ltd.	Hong Kong	Country policy	Added
Haohua Chemical Science & Technology Corp. Ltd. Class A	China	Country policy	Added
Jiangsu Phoenix Publishing & Media Corp., Ltd. Class A	China	Country policy	Added
Orient Overseas (International) Limited	Hong Kong	Country policy	Added
Orient Overseas (International) Limited	Hong Kong	Country policy	Added
People.cn Co., Ltd. Class A	China	Country policy	Added
Saudi Aramco Base Oil Company - Luberef	Saudi Arabia	Country policy	Added
Saudi Tadawul Group Holding Company	Saudi Arabia	Country policy	Added
SDIC Capital Co., Ltd. Class A	China	Country policy	Added
Shan Xi Hua Yang Group New Energy Co., Ltd. Class A	China	Country policy	Added
Shanxi Securities Co., Ltd. Class A	China	Country policy	Added
Shanxi Securities Co., Ltd. Class A	China	Country policy	Added
Shenwan Hongyuan Group Co., Ltd. Class H	China	Country policy	Added
Sinoma International Engineering Co. Ltd. Class A	China	Country policy	Added
Sinotruk Hong Kong Ltd.	China	Country policy	Added
Soar Wise Ltd.	China	Country policy	Added
Sweihan PV Power Co.	UAE	Country policy	Added
Western Securities Co., Ltd. Class A	China	Country policy	Added
Avi Funding Co. Ltd.	China	Country policy	Removed
China Energy Engineering Corp. Ltd.	China	Country policy	Removed
China Everbright Bank Co. Ltd. (Luxembourg Branch)	China	Country policy	Removed
China Everbright Bank Co. Ltd. (Hong Kong Branch)	Hong Kong	Country policy	Removed
China Everbright Bank Co., Ltd.	China	Country policy	Removed
China Everbright Bank Co., Ltd.	China	Country policy	Removed
China Tower Corp. Ltd.	China	Country policy	Removed
Prosperous Ray Ltd.	China	Country policy	Removed
Qinghai Salt Lake Industry Co., Ltd.	China	Country policy	Removed
SPIC Luxembourg Latin America Renewable Energy Investment Co.	China	Country policy	Removed

Company	Country	Exclusion ground	Status
Xiamen Tungsten Co., Ltd.	China	Country policy	Removed
Zhongjin Gold Corp., Ltd.	China	Country policy	Removed
Zhuzhou CRRC Times Electric Co., Ltd.	China	Country policy	Removed
Zhuzhou CRRC Times Electric Co., Ltd.	China	Country policy	Removed
AGI Finance Pty Ltd.	Australia	Fossil fuels	Added
Alleghany Corporation	United States	Fossil fuels	Added
AltaLink, L.P.	Canada	Fossil fuels	Added
Arch Resources, Inc. Class A	United States	Fossil fuels	Added
Berkshire Hathaway Finance Corp.	United States	Fossil fuels	Added
Berkshire Hathaway Inc.	United States	Fossil fuels	Added
Berkshire Hathaway Inc.	United States	Fossil fuels	Added
Berkshire Hathaway Inc. Class B	United States	Fossil fuels	Added
BNSF Funding Trust I	United States	Fossil fuels	Added
Burlington Northern Santa Fe Corp.	United States	Fossil fuels	Added
Burlington Northern Santa Fe LLC	United States	Fossil fuels	Added
Cleco Corporation	United States	Fossil fuels	Added
CNX Midstream Partners LP	United States	Fossil fuels	Added
EDP Finance BV	Portugal	Fossil fuels	Added
EDP Servicios Financieros Espana, S.A.	Spain	Fossil fuels	Added
EDP-Energias de Portugal SA	Portugal	Fossil fuels	Added
EDP-Energias de Portugal SA	Portugal	Fossil fuels	Added
Glencore Capital Finance DAC	Ireland	Fossil fuels	Added
Glencore Finance (Canada) Ltd.	Australia	Fossil fuels	Added
Glencore Finance Europe Ltd.	Jersey	Fossil fuels	Added
Glencore Funding LLC	United States	Fossil fuels	Added
Glencore plc	Switzerland	Fossil fuels	Added
Granite Ridge Resources, Inc.	United States	Fossil fuels	Added
HK Electric Investments & HK Electric Investments Ltd.	Hong Kong	Fossil fuels	Added
Idemitsu Kosan Co., Ltd.	Japan	Fossil fuels	Added
Idemitsu Kosan Co., Ltd.	Japan	Fossil fuels	Added
Inner Mongolia ERDOS Resources Co., Ltd. Class A	United States	Fossil fuels	Added
ITC Holdings Corp.	United States	Fossil fuels	Added
Lubrizol Corp	United States	Fossil fuels	Added
NuVista Energy Ltd.	Canada	Fossil fuels	Added
NuVista Energy Ltd.	Canada	Fossil fuels	Added
Precision Castparts Corp.	United States	Fossil fuels	Added
Sitio Royalties Operating Partnership LP	United States	Fossil fuels	Added
Taiwan Cement Corp.	Taiwan	Fossil fuels	Added
Taiwan Cement Corp.	Taiwan	Fossil fuels	Added

Company	Country	Exclusion ground	Status
Transatlantic Holdings, Inc.	United States	Fossil fuels	Added
Victoria Power Networks (Finance) Pty Ltd.	Australia	Fossil fuels	Added
Whitecap Resources Inc.	Canada	Fossil fuels	Added
Albioma SA	France	Fossil fuels	Removed
Coronado Global Resources, Inc.	Australia	Fossil fuels	Removed
EnBW Energie Baden-Wurttemberg AG	Germany	Fossil fuels	Removed
ENBW International Finance BV	Germany	Fossil fuels	Removed
ENGIE Brasil Energia S.A.	Brasil	Fossil fuels	Removed
ETSA Utilities Finance Pty Ltd.	Australia	Fossil fuels	Removed
Genting Bhd.	Malaysia	Fossil fuels	Removed
GOHL Capital Ltd.	Malaysia	Fossil fuels	Removed
Japan Petroleum Exploration Co., Ltd.	Japan	Fossil fuels	Removed
LLPL Capital Pte Ltd.	Indonesia	Fossil fuels	Removed
PDC Energy, Inc.	United States	Fossil fuels	Removed
PDC Energy, Inc.	United States	Fossil fuels	Removed
Penn Virginia Escrow LLC	United States	Fossil fuels	Removed
Pipestone Energy Corp.	Canada	Fossil fuels	Removed
Ramaco Resources, Inc.	United States	Fossil fuels	Removed
Ranger Oil Corporation	United States	Fossil fuels	Removed
Resorts World Las Vegas LLC	United States	Fossil fuels	Removed
Resorts World Las Vegas LLC	United States	Fossil fuels	Removed
SMC Global Power Holdings Corp.	Philippines	Fossil fuels	Removed
SPIC Luxembourg Latin America Renewable Energy Investment Co.	China	Fossil fuels	Removed
Tellurian Inc.	United States	Fossil fuels	Removed
Tennessee Valley Authority	United States	Fossil fuels	Removed
Tennessee Valley Authority	United States	Fossil fuels	Removed
Vital Energy, Inc.	United States	Fossil fuels	Removed
POSCO INTERNATIONAL Corporation	South Korea	Norms based exclusion	Added
POSCO INTERNATIONAL Corporation	South Korea	Norms based exclusion	Added
Rio Oil Finance Trust - (Series 2014-1)	United States	SFDR good governance	Added
Karelia Tobacco Company Inc.	Greece	Tobacco	Added
Pyxus International Inc	United States	Tobacco	Added
Sinnar Bidi Udyog Ltd.	India	Tobacco	Added
Al-Eqbal Company for Investment PLC	Jordan	Tobacco	Removed
BADECO ADRIA d.d.	Bosnia and Herzegovina	Tobacco	Removed
Duvanski Kombinat ad Podgorica	Montenegro	Tobacco	Removed
Hrvatski Duhani dd	Croatia	Tobacco	Removed
Strumica Tabak AD	The Republic of North Macedonia	Tobacco	Removed

Toegevoegde landen die voldoen aan de uitsluitingscriteria van het landenbeleid

- Burkina Faso
- Comoros

Verwijderde landen die niet meer voldoen aan de uitsluitingscriteria van het landenbeleid

Geen wijzigingen

2. Controversiële landen

Controversiële landen

TABEL 2.1

Achmea IM Controversial countries	Anti-corruption	Human rights	Labour rights	Sanctions
UAE		x		
Afghanistan	x	x		x
Angola		x		
Azerbaijan		x		
Burkina Faso		x		
Bahrain		x		
Burundi	x	x	x	
Brunei		x		
Belarus		x		x
Democratic Republic of the Congo	x	x		
Central African Republic		x	x	x
Congo Republic	x	x		
Cameroon		x		
China		x		
Cuba		x		
Djibouti		x		
Algeria		x		
Egypt		x		
Eritrea		x		
Ethiopia		x		
Gabon		x		
Guinea		x		
Equatorial Guinea	x	x		
Haiti	x	x		
Iraq		x		
Iran		x		x
Jordan		x		
Kyrgyzstan		x		
Cambodia		x		

Achmea IM Controversial countries	Anti-corruption	Human rights	Labour rights	Sanctions
Comoros	x			
North Korea	x	x		x
Kazakhstan		x		
Laos		x		
Libya	x	x	x	
Mali		x		
Myanmar		x	x	x
Nicaragua		x		
Oman		x		
Qatar		x		
Russia		x		x
Rwanda		x		
Saudi Arabia		x		
Sudan	x	x		x
Somalia	x	x	x	x
South Sudan	x	x	x	
Syria	x	x	x	x
Eswatini		x		
Chad		x		
Thailand		x		
Tajikistan		x		
Turkmenistan	x	x		
Turkey		x		
Uganda		x		
Uzbekistan		x		x
Venezuela	x	x		
Viet Nam		x		
Yemen	x	x	x	
Zimbabwe		x		x

3. Bedrijfsobligaties en aandelen

De uitsluitingen in dit document zijn gebaseerd op het MVB-beleid van Achmea IM.

TABEL 3.1

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
22nd Century Group, Inc.	United States						x
Aboitiz Equity Ventures Inc.	Philippines			x			
Aboitiz Equity Ventures Inc.	Philippines			x			
Abu Dhabi Commercial Bank	UAE		x				
Abu Dhabi Commercial Bank	UAE		x				
Abu Dhabi Crude Oil Pipeline LLC	UAE		x				
Abu Dhabi National Energy Company	UAE		x				
Abu Dhabi National Energy Company	UAE		x				
Abu Dhabi National Oil Company for Distribution PJSC	UAE		x				
ACEN Corp.	Philippines			x			
ACEN Corporation	Philippines			x			
Adani Electricity Mumbai Ltd.	India			x			
Adani Energy Solutions Ltd	India			x			
Adani Power Limited	India			x			
Adani Transmission Ltd.	India			x			
Adecco Group AG	Switzerland	x					
Adecco Group AG	Switzerland	x					
Adecco International Financial Services BV	Switzerland	x					
AECC AERO ENGINE CONTROL CO. LTD.	China		x				
AECC Aviation Power Co,Ltd	China		x				
AECOM	United States	x					
AECOM	United States	x					
AEP Texas, Inc.	United States			x			
AEP Transmission Company, LLC	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
AES Corporation	United States			x			
AES Corporation	United States			x			
AES Ohio	United States			x			
AES Panama Generation Holdings SRL	Panama			x			
African Rainbow Minerals Limited	South Africa			x			
AGI Finance Pty Ltd.	Australia			x			
AGL Energy Limited	Australia			x			
Agricultural Bank of China Limited	China		x				
Agricultural Bank of China Limited	China		x				
Agricultural Bank of China Ltd. (Hong Kong Branch)	China		x				
Agricultural Development Bank of China	China		x				
Agricultural Development Bank of China	China		x				
Airbus Finance B.V.	France	x					
Airbus SE	Netherlands	x					
Airbus SE	France	x					
Airports of Thailand Public Co. Ltd.	Thailand		x				
Aksa Enerji Uretim A.S.	Turkey			x			
Alabama Power Company	United States			x			
Alberta Energy Co. Ltd.	United States			x			
Alleghany Corporation	United States			x			
ALLETE, Inc.	United States			x			
Alliance Resource Operating Partners LP	United States			x			
Alliance Resource Partners, L.P.	United States			x			
Alliant Energy Corp	United States			x			
Alliant Energy Corporation	United States			x			
Alliant Energy Finance LLC	United States			x			
Alpha Metallurgical Resources, Inc.	United States			x			
Alrosa PJSC	Russia		x				
AltaLink, L.P.	Canada			x			
Alten SA	France	x					
Altria Group, Inc.	United States						x

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Altria Group, Inc.	United States						x
Ameren Corporation	United States			x			
Ameren Corporation	United States			x			
Ameren Illinois Co.	United States			x			
American Electric Power Company, Inc.	United States			x			
American Electric Power Company, Inc.	United States			x			
American Transmission Systems, Inc.	United States			x			
Amipeace Ltd.	China		x				
Anhui GreatWall Military Industry Co., Ltd.	China	x					
Anhui Gujing Distillery Co., Ltd.	China		x				
Anhui Gujing Distillery Co., Ltd.	China		x				
Antero Resources Corporation	United States			x			
Antero Resources Corporation	United States			x			
APA Corp.	United States			x			
Apache Corporation	United States			x			
Appalachian Power Company	United States			x			
Arabian Internet and Communications Services Co.	Saudi Arabia		x				
ARC Resources Ltd.	Canada			x			
ARC Resources Ltd.	Canada			x			
ArcelorMittal SA	Luxembourg	x					
ArcelorMittal SA	Luxembourg	x					
Arch Resources, Inc.	United States			x			
Arch Resources, Inc. Class A	United States			x			
Arizona Public Service Company	United States			x			
Aryt Industries Ltd.	Israel	x					
Ascent Resources Utica Holdings LLC	United States			x			
Aselsan Elektronik Sanayi ve Ticaret A.S.	Turkey		x				
Athabasca Indigenous Midstream Partnership Ltd.	Canada				x		
Athabasca Oil Corporation	Canada			x			
Athabasca Oil Corporation	Canada			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
AVIC Airborne Systems Co. Ltd. Class A	China		x				
AVIC Industry-Finance Holdings Co., Ltd.	China		x				
AviChina Industry & Technology Co., Ltd.	China		x				
Avicopter Plc	China		x				
B.A.T. Capital Corp.	United States						x
B.A.T. International Finance Plc	United Kingdom						x
B.A.T. Netherlands Finance BV	Netherlands						x
Babcock International Group PLC	United Kingdom	x					
Babcock International Group PLC	United Kingdom	x					
BAE Systems (Finance) Ltd.	United Kingdom	x					
BAE Systems Holdings, Inc.	United States	x					
BAE Systems plc	United Kingdom	x					
BAE Systems plc	United Kingdom	x					
Bank of China	China		x				
Bank of China	China		x				
Bank of China	Hong Kong		x				
Bank of China	Hong Kong		x				
Bank of China (Dubai) Branch	UAE		x				
Bank of China (Hong Kong) Limited	Hong Kong		x				
Bank of China (Hong Kong) Limited	Hong Kong		x				
Bank of China Limited Class H	China		x				
Bank of China Ltd. (Beijing Branch)	China		x				
Bank of China Ltd. (Hong Kong Branch)	Hong Kong		x				
Bank of China Ltd. (Hong Kong Branch)	Hong Kong		x				
Bank of China Ltd. (London Branch)	China		x				
Banpu Public Co. Ltd.	Thailand			x			
Banpu Public Co. Ltd.	Thailand			x			
Baoshan Iron & Steel Co., Ltd.	China		x				
Baoshan Iron & Steel Co., Ltd. Class A	China		x				
Basin Electric Power Cooperative	United States			x			
Baytex Energy Corp.	Canada			x			
Baytex Energy Corp.	Canada			x			
Beijing Capital International Airport Co., Ltd.	China		x				

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Beijing Capital International Airport Co., Ltd. Class H	China		x				
Beijing Capital Land Ltd. Class H	China		x				
Beijing Enterprises Holdings Limited	Hong Kong		x				
Beijing Enterprises Holdings Limited	Hong Kong		x				
Beijing Enterprises Holdings Limited	Hong Kong		x				
Beijing Enterprises Holdings Limited	Hong Kong		x				
Beijing Tiantan Biological Products Corporation Limited	China		x				
Beijing TongRenTang Co., Ltd.	China		x				
Beijing Yanjing Brewery Co., Ltd.	China		x				
Beijing-Shanghai High-Speed Railway Co., Ltd.	China		x				
Berkshire Hathaway Energy	United States			x			
Berkshire Hathaway Finance Corp.	United States			x			
Berkshire Hathaway Inc.	United States			x			
Berkshire Hathaway Inc.	United States			x			
Berkshire Hathaway Inc. Class B	United States			x			
Bharat Dynamics Ltd.	India	x					
Bharat Heavy Electricals Limited	India				x		
Bharat Heavy Electricals Limited	India				x		
BHP Billiton Finance (USA) Ltd.	Australia			x	x		
BHP Billiton Finance Ltd.	Australia			x	x		
BHP Group Limited	Australia			x	x		
Birchcliff Energy Ltd.	Canada			x			
BKW AG	Switzerland			x			
BKW AG	Switzerland			x			
Black Hills Corporation	United States			x			
Black Hills Corporation	United States			x			
Blue Bright Ltd.	Hong Kong		x				
Blue Bright Ltd.	Hong Kong		x				
BNSF Funding Trust I	United States			x			
BOC Hong Kong (Holdings) Limited	Hong Kong		x				
BOC Hong Kong (Holdings) Limited	Hong Kong		x				
BOC International (China) Co., Ltd.	China		x				
Boeing Company	United States	x					

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Boeing Company	United States	x					
Bonanza Creek Energy, Inc.	United States			x			
Booz Allen Hamilton Holding Corporation	United States	x					
Booz Allen Hamilton, Inc.	United States	x					
British American Tobacco Holdings (The Netherlands) BV	United Kingdom						x
British American Tobacco Malaysia Bhd.	Malaysia						x
British American Tobacco p.l.c.	United Kingdom						x
British American Tobacco p.l.c.	United Kingdom						x
Brookfield Asset Management Ltd. Class A	Canada	x					
Brookfield Renewable Corp. Class A	Canada	x					
Bulgarian Energy Holding EAD	Bulgaria			x			
Burlington Northern Santa Fe Corp.	United States			x			
Burlington Northern Santa Fe LLC	United States			x			
Burlington Resources Finance Co.	United States			x			
BWX Technologies, Inc.	United States	x					
BWX Technologies, Inc.	United States	x					
C&D International Investment Group Ltd.	Hong Kong		x				
C&D International Investment Group Ltd.	Hong Kong		x				
CACI International Inc	United States	x					
CAE Inc.	Canada	x					
CAE Inc.	Canada	x					
California Resources Corporation	United States			x			
California Resources Corporation	United States			x			
Callon Petroleum Company	United States			x			
Callon Petroleum Company	United States			x			
Cameco Corporation	Canada	x					
Cameco Corporation	Canada	x					
Canadian Natural Resources Limited	Canada			x			
Canadian Natural Resources Limited	Canada			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Capita plc	United Kingdom	x					
Capital Power Corporation	Canada			x			
Capital Power Corporation	Canada			x			
Carolina Power & Light Company	United States			x			
Castle Peak Power Finance Co. Ltd.	Hong Kong			x			
CCBL (Cayman) 1 Corp. Ltd.	China		x				
CCCI Treasure Ltd.	Hong Kong		x				
CCCI Treasure Ltd.	Hong Kong		x				
CDBL Funding 1	China		x				
CDBL Funding 2	China		x				
CECEP Wind-Power Corp.	China		x				
Cenovus Energy Inc.	Canada			x			
Cenovus Energy Inc.	Canada			x			
CenterPoint Energy Houston Electric, LLC	United States			x			
CenterPoint Energy Resources Corp.	United States			x			
CenterPoint Energy, Inc.	United States			x			
CenterPoint Energy, Inc.	United States			x			
Centrais Eletricas Brasileiras SA	Brasil				x		
Centrais Eletricas Brasileiras SA	Brasil				x		
Centrais Eletricas Brasileiras SA-Eletronbras Pfd B	Brasil				x		
Central Plaza Development Ltd.	Hong Kong		x				
Central Plaza Development Ltd.	Hong Kong		x				
CESC Ltd	India			x			
CESC Ltd.	India			x			
CEZ as	Czech Republic			x			
CEZ as	Czech Republic			x			
CGN Power Co., Ltd.	China		x				
CGN Power Co., Ltd. Class H	China		x				
CGN Power Co., Ltd. Class H	China		x				
CGNPC International Ltd.	China		x				
Chesapeake Energy Corporation	United States			x			
Chesapeake Energy Corporation	United States			x			
Cheung Kong Infrastructure Finance BVI Ltd.	Hong Kong			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Chevron Corporation	United States			x			
Chevron Corporation	United States			x			
CHEVRON U.S.A. INC.	United States			x			
China Aerospace Science & Industry Group Corp.	China	x					
China Aerospace Science & Technology Group Co., Ltd.	China	x					
China Cinda Asset Management Co., Ltd.	China		x				
China Cinda Asset Management Co., Ltd. Class H	China		x				
China CITIC Bank Corporation Limited	China		x				
China CITIC Bank Corporation Ltd Class H	China		x				
China CITIC Bank Corporation Ltd Class H	China		x				
China Clean Energy Development Ltd.	China		x				
China Coal Energy Co. Ltd. Class H	China		x	x			
China Coal Energy Co. Ltd. Class H	China		x	x			
China Coal Energy Company Limited	China		x	x			
China Communications Construction Co. Ltd. Class H	China		x				
China Communications Construction Co. Ltd. Class H	China		x				
China Communications Construction Co. Ltd. Class H	China		x				
China Communications Services Corp. Ltd.	China		x				
China Construction Bank Corporation	China		x				
China Construction Bank Corporation	China		x				
China Construction Bank Corporation	Hong Kong		x				
China Construction Bank Corporation	Hong Kong		x				
China CSSC Holdings Limited	China		x				
China Development Bank	China		x				
China Development Bank Corp. (Hong Kong)	Hong Kong		x				
China Development Bank Corp. (Hong Kong)	Hong Kong		x				
China Development Bank Financial Leasing Co. Ltd.	China		x				
China Development Bank Financial Leasing Co. Ltd. Class H	China		x				
China Everbright Environment Group Limited	Hong Kong		x				
China Everbright Environment Group Limited	Hong Kong		x				
China Everbright Environment Group Limited	Hong Kong		x				
China Everbright Environment Group Limited	Hong Kong		x				
China Film Co., Ltd. Class A	China		x				
China Galaxy Securities Co., Ltd.	China		x				
China Galaxy Securities Co., Ltd.	China		x				
China Galaxy Securities Co., Ltd. Class H	China		x				
China Great Wall Securities Co., Ltd.	China		x				

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
China Great Wall Securities Co., Ltd. Class A	China		x				
China Huadian Overseas Development 2018 Ltd.	China		x	x			
China Huadian Overseas Development Management Co., Ltd.	China		x	x			
China Huaneng Group Hong Kong Treasury Management Holding Ltd	China		x				
China Huarong Asset Management Co., Ltd. Class H	China		x				
China Huarong Asset Management Co., Ltd. Class H	China		x				
China Jinmao Holdings Group Limited	Hong Kong		x				
China Jinmao Holdings Group Limited	Hong Kong		x				
China Life Insurance Co. Ltd.	China		x				
China Life Insurance Co. Ltd. Class H	China		x				
China Life Insurance Company Limited	China		x				
China Life Insurance Company Limited	Hong Kong		x				
China Life Insurance Company Limited	Hong Kong		x				
China Longyuan Power Group Corp. Ltd.	China		x	x			
China Longyuan Power Group Corporation Ltd Class H	China		x	x			
China Longyuan Power Group Corporation Ltd Class H	China		x	x			
China Merchants Energy Shipping Co., Ltd.	China		x				
China Merchants Port Holdings Co., Ltd.	Hong Kong		x				
China Merchants Port Holdings Co., Ltd.	Hong Kong		x				
China Merchants Securities Co., Ltd.	China		x				
China Merchants Securities Co., Ltd. Class H	China		x				
China Merchants Securities Co., Ltd. Class H	China		x				
China Merchants Shekou Industrial Zone Holdings Co., Ltd.	China		x				
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	China		x				
China National Chemical Corporation	China				x		
China National Nuclear Power Co. Ltd. Class A	China		x				
China National Nuclear Power Co., Ltd.	China		x				
China North Industries Corp.	China	x					
China North Industries Group Corp. Ltd.	China	x					
China Oilfield Services Limited	China		x				
China Oilfield Services Limited Class H	China		x				
China Oilfield Services Limited Class H	China		x				
China Overseas Finance (Cayman) V Ltd.	China		x				
China Overseas Finance (Cayman) VI Ltd.	China		x				
China Overseas Finance (Cayman) VII Ltd.	China		x				
China Overseas Finance (Cayman) VIII Ltd.	Hong Kong		x				
China Overseas Finance (Cayman) VIII Ltd.	Hong Kong		x				

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
China Overseas Land & Investment Limited	Hong Kong		x				
China Overseas Land & Investment Limited	Hong Kong		x				
China Petroleum & Chemical Corporation	China		x				
China Petroleum & Chemical Corporation	China		x				
China Petroleum & Chemical Corporation Class H	China		x				
China Poly Group Co., Ltd.	China	x					
China Power International Development Limited	Hong Kong		x	x			
China Power International Development Limited	Hong Kong		x				
China Power International Development Ltd	Hong Kong		x	x			
China Power International Development Ltd	Hong Kong		x				
China Railway Construction Corporation Limited Class H	China		x				
China Railway Construction Corporation Limited Class H	China		x				
China Railway Construction Corporation Limited Class H	China		x				
China Railway Group Limited	China		x				
China Railway Group Limited	China		x				
China Railway Group Limited Class H	China		x				
China Railway Signal & Communication Corp. Ltd.	China		x				
China Railway Signal & Communication Corp. Ltd. Class H	China		x				
China Railway Xunjie Co. Ltd.	China		x				
China Resources Beer (Holdings) Co. Ltd.	Hong Kong		x				
China Resources Beer (Holdings) Co. Ltd.	Hong Kong		x				
China Resources Cement Holdings Limited	Hong Kong		x				
China Resources Cement Holdings Limited	Hong Kong		x				
China Resources Gas Group Limited	Hong Kong		x				
China Resources Gas Group Limited	Hong Kong		x				
China Resources Land Limited	Hong Kong		x				
China Resources Land Limited	China		x				
China Resources Land Limited	Hong Kong		x				
China Resources Microelectronics Ltd.	China		x				
China Resources Pharmaceutical Group Ltd.	Hong Kong		x				
China Resources Pharmaceutical Group Ltd.	Hong Kong		x				
China Resources Power Holdings Co., Ltd.	Hong Kong		x	x			
China Resources Power Holdings Co., Ltd.	Hong Kong		x				
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	China		x				
China Shenhua Energy Company Limited	China		x	x			
China Shenhua Energy Company Limited	China		x	x			
China Shipbuilding Industry Co., Ltd.	China	x					
China Southern Airlines Company Limited	China		x				

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
China Southern Airlines Company Limited	China		x				
China Southern Airlines Company Limited Class H	China		x				
China Southern Power Grid International Finance BVI Co., Ltd.	China		x				
China State Construction Engineering Corp. Ltd.	China		x				
China State Construction Engineering Corp. Ltd. Class A	China		x				
China State Construction Finance (Cayman) I Ltd.	China		x				
China State Construction Finance (Cayman) III Ltd.	China		x				
China State Construction International Holdings Limited	Hong Kong		x				
China State Construction International Holdings Limited	Hong Kong		x				
China Taiping Insurance Holdings Co., Ltd.	Hong Kong		x				
China Taiping Insurance Holdings Co., Ltd.	Hong Kong		x				
China Taiping Insurance Holdings Co., Ltd.	Hong Kong		x				
China Taiping Insurance Holdings Co., Ltd.	Hong Kong		x				
China Three Gorges Renewables (Group) Co., Ltd.	China		x				
China Three Gorges Renewables (Group) Co., Ltd. Class A	China		x				
China Tourism Group Duty Free Corporation Limited	China		x				
China Tourism Group Duty Free Corporation Limited	China		x				
China XD Electric Co., Ltd. Class A	China		x				
China Yangtze Power Co., Ltd.	China		x				
China Yangtze Power Co., Ltd. Class A	China		x				
Chord Energy Corp.	United States			x			
Chubu Electric Power Company, Incorporated	Japan			x			
Chubu Electric Power Company, Incorporated	Japan			x			
Chugoku Electric Power Co., Inc.	Japan			x			
Chugoku Electric Power Co., Inc.	Japan			x			
Cia de Saneamento do Parana SA - Sanepar Pfd	Brasil				x		
CITIC Limited	China		x				
CITIC Limited	China		x				
CITIC Telecom International Holdings Limited	Hong Kong		x				
CITIC Telecom International Holdings Limited	Hong Kong		x				
Civitas Resources, Inc.	United States			x			
Civitas Resources, Inc.	United States			x			
CK Infrastructure Holdings Limited	Hong Kong			x			
Cleco Corporation	United States			x			
Cleveland Electric Illuminating Company	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
CLP Holdings Limited	Hong Kong			x			
CLP Power HK Finance Ltd.	Hong Kong			x			
CLP Power Hong Kong Financing Ltd.	Virgin Islands (British)			x			
CMHI Finance (BVI) Co., Ltd.	Hong Kong		x				
CMHI Finance (BVI) Co., Ltd.	Hong Kong		x				
CNAC (HK) Finbridge Co. Ltd.	Hong Kong				x		
CNCBINV 1 (BVI) Ltd.	Hong Kong		x				
CNCBINV 1 (BVI) Ltd.	Hong Kong		x				
CNOOC Finance (2014) ULC	China		x				
CNOOC Finance (2003) Ltd.	China		x				
CNOOC Finance (2011) Ltd.	China		x				
CNOOC Finance (2012) Ltd.	China		x				
CNOOC Finance (2013) Ltd.	China		x				
Cnooc Finance (2015) Australia Pty Ltd.	China		x				
CNOOC Finance (2015) U.S.A. LLC	China		x				
CNOOC Limited	China		x				
CNOOC Limited	China		x				
CNOOC Petroleum North America ULC	China		x				
CNPC (HK) Overseas Capital Ltd.	China		x				
CNPC Capital Co Ltd Class A	China		x				
CNPC Global Capital Ltd.	China		x				
CNX Midstream Partners LP	United States			x			
CNX Resources Corporation	United States			x			
CNX Resources Corporation	United States			x			
Coal India Ltd.	India			x			
Cohort Plc	United Kingdom	x					
Colbun S.A.	Chile			x			
Colbun S.A.	Chile			x			
Colgate Energy Partners III, LLC	United States			x			
Comision Federal de Electricidad SA de CV	Mexico			x			
Companhia de Saneamento do Parana	Brasil				x		
Companhia Energetica de Minas Gerais SA	Brasil				x		
Companhia Energetica de Minas Gerais SA	Brasil				x		
Compania de Distribucion Integral Logista Holdings SAU	Spain						x

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Comstock Resources, Inc.	United States			x			
Comstock Resources, Inc.	United States			x			
Conoco Funding Co.	United States			x			
Conoco, Inc.	United States			x			
ConocoPhillips	United States			x			
ConocoPhillips	United States			x			
ConocoPhillips Canada Funding Co. II	United States			x			
ConocoPhillips Company	United States			x			
CONSOL Energy Inc.	United States			x			
Continental Resources, Inc.	United States			x			
ContourGlobal Power Holdings SA	Luxembourg			x			
COSCO SHIPPING Ports Limited	Hong Kong		x				
COSCO SHIPPING Ports Limited	Hong Kong		x				
Coterra Energy Inc.	United States			x			
Coterra Energy Inc.	United States			x			
CRCC Hean Ltd.	Hong Kong		x				
CRCC Hean Ltd.	Hong Kong		x				
Crescent Energy Company	United States			x			
Crescent Energy Finance LLC	United States			x			
Crescent Point Energy Corp.	Canada			x			
Crestwood Midstream Partners LP	United States				x		
Crew Energy Inc.	Canada			x			
CRRC Corporation Limited	China		x				
CRRC Corporation Limited	China		x				
CRRC Corporation Limited Class H	China		x				
CSC Financial Co., Ltd.	China		x				
CSC Financial Co., Ltd. Class H	China		x				
CSC Financial Co., Ltd. Class H	China		x				
CSCEC Finance (Cayman) II Ltd.	China		x				
DAE Funding LLC	UAE		x				

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
DAE Sukuk (DIFC) Ltd	UAE		x				
Daqin Railway Co., Ltd.	China		x				
Datang International Power Generation Co., Ltd.	China		x	x			
Datang International Power Generation Co., Ltd. Class H	China		x	x			
Datang International Power Generation Co., Ltd. Class H	China		x	x			
DCP Midstream LLC (Old)	United States				x		
DCP Midstream Operating LP	United States				x		
DCP Midstream, LP	United States				x		
Development Bank of Kazakhstan JSC	Kazakhstan		x				
Development Bank of Kazakhstan JSC	Kazakhstan		x				
Devon Energy Corporation	United States			x			
Devon Energy Corporation	United States			x			
Devon Financing Corp. ULC	United States			x			
Diamondback Energy, Inc.	United States			x			
Diamondback Energy, Inc.	United States			x			
Dianjian Haiyu Ltd.	Hong Kong		x		x		
Dianjian Haiyu Ltd.	Hong Kong		x				
DIFC Sukuk Ltd.	UAE		x				
DMCI Holdings Inc.	Philippines			x			
Dominion Energy Gas Holdings LLC	United States			x			
Dominion Energy Inc	United States			x			
Dominion Energy South Carolina, Inc.	United States			x			
Dominion Energy, Inc.	United States			x			
Dongfang Electric Corporation Limited	China		x				
Dongfang Electric Corporation Limited Class H	China		x				
Dongfeng Motor (Hong Kong) International Co. Ltd.	China		x				
Dongfeng Motor Group Co., Ltd.	China		x				
Dongxing Securities Co., Ltd.	China		x				
DP World PLC	UAE		x				
DP World Salaam	UAE		x				
DPL Inc.	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
DTE Electric Company	United States			x			
DTE Energy Company	United States			x			
DTE Energy Company	United States			x			
Duke Energy Corporation	United States			x			
Duke Energy Corporation	United States			x			
Duke Energy Corporation	United States			x			
Duke Energy Field Services LLC	United States				x		
Duke Energy Florida Project Finance LLC	United States			x			
Duke Energy Florida, LLC	United States			x			
Duke Energy Indiana, LLC	United States			x			
Duke Energy Ohio, Inc.	United States			x			
Duke Energy Progress LLC	United States			x			
Duke Energy Progress NC Storm Funding LLC	United States			x			
Duvanska Coka Industrija AD	Serbia						x
Earthstone Energy Holdings, LLC	United States			x			
East Ohio Gas Co.	United States			x			
Eastern Company	Egypt		x				x
Eastern Gas Transmission & Storage, Inc.	United States			x			
Eaton Capital Unlimited Co.	Ireland	x					
Eaton Corporation	United States	x					
Eaton Corporation plc	Ireland	x					
EDP Finance BV	Portugal			x			
EDP Servicios Financieros Espana, S.A.	Spain			x			
EDP-Energias de Portugal SA	Portugal			x			
EDP-Energias de Portugal SA	Portugal			x			
El Sukuk Co. Ltd.	UAE		x				
Elbit Systems Ltd	Israel	x					
Elbit Systems Ltd	Israel	x					
Electric Power Development Co., Ltd.	Japan			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Electric Power Development Co., Ltd.	Japan			x			
Electricity Generating Public Co., Ltd.	Thailand			x			
Electricity Generating Public Co., Ltd.	Thailand			x			
Elsewedy Electric Co.	Egypt				x		
Emera Incorporated	Canada			x			
Emera Incorporated	Canada			x			
Emera US Finance LP	Canada			x			
Emirates Development Bank	UAE		x				
Emirates Islamic Bank PJSC	UAE		x				
Emirates NBD Bank (P.J.S.C)	UAE		x				
Emirates NBD Bank (P.J.S.C)	UAE		x				
Emirates SembCorp Water & Power Co. PJSC	UAE		x				
Emirates Telecommunications Group Company PJSC	UAE		x				
Emirates Telecommunications Group Company PJSC	UAE		x				
Enable Midstream Partners, LP	United States				x		
Enbridge Energy Partners, L.P. Class A	United States				x		
Enbridge Gas Distribution, Inc.	Canada				x		
ENBRIDGE GAS INC	Canada				x		
Enbridge Inc.	Canada				x		
Enbridge Inc.	Canada				x		
Enbridge Pipelines, Inc.	Canada				x		
ENEA S.A.	Poland			x			
Enea SA	Poland			x			
Enel Chile SA	Chile			x			
Enel Chile SA	Chile			x			
Enel Generacion Chile S.A.	Chile			x			
Enel Generacion Chile S.A.	Chile			x			
Energa Finance AB	Sweden			x			
Energa SA	Poland			x			
Energy Transfer LP	United States				x		
Energy Transfer LP	United States				x		
Energy Transfer Operating, L.P.	United States				x		
Enerplus Corporation	Canada			x			
Enerplus Corporation	Canada			x			
Eneva S.A.	Brasil			x			
Eneva S.A.	Brasil			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Engie Energia Chile S.A.	Chile			x			
Engie Energia Chile S.A.	Chile			x			
Entergy Arkansas LLC	United States			x			
Entergy Corporation	United States			x			
Entergy Corporation	United States			x			
Entergy Louisiana LLC	United States			x			
Entergy Mississippi, Inc.	United States			x			
Entergy Texas, Inc.	United States			x			
Entergy Utility Property Inc	United States			x			
EOG Resources, Inc.	United States			x			
EOG Resources, Inc.	United States			x			
EQT Corporation	United States			x			
EQT Corporation	United States			x			
Eskom Holdings Limited	South Africa			x			
ETP Legacy LP	United States				x		
Everdisplay Optronics (Shanghai) Co. Ltd. Class A	China		x				
Evergy Kansas Central, Inc.	United States			x			
Evergy Metro, Inc.	United States			x			
Evergy Missouri West, Inc.	United States			x			
Evergy, Inc.	United States			x			
Evergy, Inc.	United States			x			
Export Credit Bank of Turkey, Inc.	Turkey		x				
Export Credit Bank of Turkey, Inc.	Turkey		x				
Export-Import Bank of India	India				x		
Export-Import Bank of India	India				x		
Exxaro Resources Limited	South Africa			x			
Exxaro Resources Limited	South Africa			x			
Faw Jiefang Group Co., Ltd.	China		x				
Federal Hydro-Generating Company Rushydro Pao	Russia		x				

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Fertitta Entertainment, LLC	United States				x		
First Pacific Co. Ltd.	Hong Kong			x			
First Union Corporation	United States					x	
FirstEnergy Corp.	United States			x			
FirstEnergy Corp.	United States			x			
FirstEnergy Transmission LLC	United States			x			
Florida Gas Transmission Co. LLC	United States				x		
Florida Power Corporation	United States			x			
Fluor Corporation	United States	x					
Fluor Corporation	United States	x					
Fortis Inc.	Canada			x			
Fortis Inc.	Canada			x			
FortisAlberta, Inc.	Canada			x			
FortisBC Energy, Inc.	Canada			x			
FortisBC, Inc.	Canada			x			
Fortive Corporation	United States	x					
Fortive Corporation	United States	x					
Franco-Nevada Corporation	Canada			x			
Franshion Brilliant Ltd.	Hong Kong		x				
Franshion Brilliant Ltd.	Hong Kong		x				
Freehold Royalties Ltd.	Canada			x			
Freeport-McMoRan, Inc.	United States			x			
Freeport-McMoRan, Inc.	United States			x			
Fujitsu Limited	Japan	x					
GACI First Investment Co.	Saudi Arabia		x				
Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd.	China		x				
GC Treasury Center Co., Ltd.	Thailand		x				
GD Power Development Co., Ltd Class A	China		x	x			
GD Power Development Co., Ltd.	China		x	x			
General Dynamics Corporation	United States	x			x		

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
General Dynamics Corporation	United States	x			x		
Genesis Energy Limited	New Zealand			x			
Genesis Energy Limited	New Zealand			x			
Geo Energy Resources Ltd.	Singapore			x			
Georgia Power Company	United States			x			
Glencore Capital Finance DAC	Ireland			x			
Glencore Finance (Canada) Ltd.	Australia			x			
Glencore Finance Europe Ltd.	Jersey			x			
Glencore Funding LLC	United States			x			
Glencore plc	Switzerland			x			
Global Power Synergy PCL	Thailand			x			
Global Power Synergy Public Company Ltd	Thailand			x			
Godfrey Phillips India Ltd.	India						x
Golden Energy & Resources Limited	Singapore			x			
Golden Energy and Resources Limited	Singapore			x			
Granite Ridge Resources, Inc.	United States			x			
Gray Oak Pipeline, LLC	United States				x		
Great River Energy	United States			x			
GRG Banking Equipment Co., Ltd.	China		x				
Grupo Mexico S.A.B. de C.V.	Mexico					x	
GS Holdings Corp.	South Korea			x			
GS Holdings Corp.	South Korea			x			
GS Holdings Corp.	South Korea			x			
Guangdong Investment Limited	Hong Kong		x	x			
Guangdong Investment Limited	Hong Kong		x				
Guanghui Energy Co., Ltd.	China			x			
Guangzhou Automobile Group Co., Ltd.	China		x				
Guangzhou Automobile Group Co., Ltd.	China		x				
Guangzhou Baiyun International Airport Company Limited	China		x				
Guangzhou Development District Holding Group Ltd.	China			x			
Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A	China		x				
Guangzhou Yuexiu Financial Holdings Group Co., Ltd.	China		x				
Gujarat Mineral Development Corporation Limited	India			x			
Gulfport Energy Corporation	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Gulfport Energy Corporation	United States			x			
Guolian Securities Co., Ltd.	China		x				
Guolian Securities Co., Ltd. Class H	China		x				
Guolian Securities Co., Ltd. Class H	China		x				
Guosen Securities Co., Ltd.	China		x				
Guosen Securities Co., Ltd. Class A	China		x				
Guotai Junan Holdings Ltd.	Hong Kong		x				
Guotai Junan Holdings Ltd.	Hong Kong		x				
Guotai Junan International Holdings Limited	Hong Kong		x				
Guotai Junan International Holdings Limited	Hong Kong		x				
Guotai Junan International Holdings Limited	Hong Kong		x				
Guotai Junan International Holdings Limited	Hong Kong		x				
Guoyuan Securities Company Limited	China		x				
Haitong International Securities Group Limited	Hong Kong		x				
Haitong International Securities Group Limited	Hong Kong		x				
Haitong International Securities Group Limited	Hong Kong		x				
Haitong International Securities Group Limited	Hong Kong		x				
Hangzhou Oxygen Plant Group Co., Ltd.	China		x				
Haohua Chemical Science & Technology Corp. Ltd. Class A	China		x				
Harris Corporation	United States	x					
HBIS Co., Ltd.	China		x				
HBIS Company Limited Class A	China		x				
HEICO Corporation	United States	x					
HEICO Corporation	United States	x					
HEICO Corporation	United States	x					
Heilongjiang Agriculture Company Limited	China		x				
Hess Corporation	United States			x			
Hess Corporation	United States			x			
Hitachi Zosen Corporation	Japan	x					
Hitachi Zosen Corporation	Japan	x					
HK Electric Investments & HK Electric Investments Ltd.	Hong Kong			x			
Hokkaido Electric Power Company, Incorporated	Japan			x			
Hokkaido Electric Power Company, Incorporated	Japan			x			
Hokuriku Electric Power Company	Japan			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Hokuriku Electric Power Company	Japan			x			
Honeywell International Inc.	United States	x					
Honeywell International Inc.	United States	x					
Hongkong Electric Finance Ltd.	Hong Kong			x			
Hua Hong Semiconductor Ltd.	China		x				
Hua Xia Bank Co., Limited	China		x				
Hua Xia Bank Co., Limited Class A	China		x				
Huadian Power International Corp. Ltd.	China		x	x			
Huadian Power International Corp. Ltd. Class H	China		x	x			
Huadian Power International Corp. Ltd. Class H	China		x	x			
Huaibei Mining Holdings Co., Ltd.	China		x	x			
Huaneng Power International, Inc.	China		x	x			
Huaneng Power International, Inc.	China		x	x			
Huaneng Power International, Inc. Class H	China		x	x			
Huarong Finance II Co. Ltd.	China		x				
HUAYU Automotive Systems Company Limited	China		x				
Hunan Changyuan Lico Co. Ltd.	China		x				
Huntington Ingalls Industries, Inc.	United States	x					
Huntington Ingalls Industries, Inc.	United States	x					
ICBCIL Finance Co. Ltd.	Hong Kong		x				
ICBCIL Finance Co. Ltd.	Hong Kong		x				
ICD Funding Ltd.	UAE		x				
IDACORP, Inc.	United States			x			
Idaho Power Company	United States			x			
Idemitsu Kosan Co., Ltd.	Japan			x			
Idemitsu Kosan Co., Ltd.	Japan			x			
IHO Verwaltungs GmbH	Germany	x					
Imperial Brands Finance Netherlands BV	United Kingdom						x
Imperial Brands Finance Plc	United Kingdom						x
Imperial Brands PLC	United Kingdom						x
Imperial Oil Limited	Canada			x			
Indiana Michigan Power Company	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Indianapolis Power	United States			x			
Industrial and Commercial Bank of China Limited	China		x				
Industrial and Commercial Bank of China Limited	China		x				
Industrial and Commercial Bank of China Limited Class H	China		x				
Industries of Qatar Co.	Qatar		x				
Inner Mongolia Baotou Steel Union Co. Ltd.	China		x				
Inner Mongolia Baotou Steel Union Co. Ltd. Class A	China		x				
Inner Mongolia Dian Tou Energy Corporation Limited	China		x	x			
Inner Mongolia ERDOS Resources Co., Ltd.	China			x			
Inner Mongolia ERDOS Resources Co., Ltd. Class A	China			x			
Inner Mongolia ERDOS Resources Co., Ltd. Class A	United States			x			
Inner Mongolia Junzheng Energy & Chemical Group Co., Ltd.	China			x			
Inner Mongolia Yitai Coal Company Limited	China			x			
Inner Mongolia Yitai Coal Company Limited Class B	China			x			
Inter Rao Yees Pao	Russia		x				
Inter Rao Yees Pao	Russia		x				
Interstate Power and Light Company	United States			x			
Inventive Global Investments Ltd.	Hong Kong		x				
Inventive Global Investments Ltd.	Hong Kong		x				
IPALCO Enterprises, Inc.	United States			x			
IPIC GMTN Ltd.	UAE		x				
Israel Electric Corp. Ltd.	Israel			x			
ITC Holdings Corp.	United States			x			
ITOCHU ENEX CO., LTD.	Japan			x			
Jacobs Engineering Group Inc.	United States	x					
Jacobs Solutions, Inc.	United States	x					
Japan Tobacco Inc.	Japan						x
Japan Tobacco Inc.	Japan						x
Jardine Cycle & Carriage Limited	Singapore			x			
Jardine Matheson Holdings Limited	Hong Kong			x			
Jastrzebska Spolka Weglowa S.A.	Poland			x			
JBS Luxembourg SARL	Luxembourg				x		
JBS S.A.	Brasil				x		
JBS USA Finance, Inc.	Luxembourg				x		

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
JBS USA Food Company	Luxembourg				x		
JBS USA Lux S.A.	Luxembourg				x		
JERA Co., Inc.	Japan			x			
Jersey Central Power & Light	United States			x			
Jiangsu Expressway Co. Ltd. Class H	China		x				
Jiangsu Expressway Co. Ltd. Class H	China		x				
Jiangsu Expressway Company Limited	China		x				
Jiangsu Phoenix Publishing & Media Corp., Ltd. Class A	China		x				
JIC Zhixin Ltd.	China		x				
JIC Zhixin Ltd.	China		x				
Jinduicheng Molybdenum Co., Ltd.	China		x				
Jizhong Energy Resources Co., Ltd.	China		x	x			
JMH Co. Ltd.	Virgin Islands (British)			x			
JT International Financial Services BV	Japan						x
Kansai Electric Power Company, Incorporated	Japan			x			
Kansai Electric Power Company, Incorporated	Japan			x			
Karelia Tobacco Company Inc.	Greece						x
Kaztransgas JSC	Kazakhstan		x				
KBR, Inc.	United States	x					
KBR, Inc.	United States	x					
Kentucky Utilities Co.	United States			x			
Khyber Tobacco Co. Ltd.	Pakistan						x
Kier Group plc	United Kingdom	x					
Kimbell Royalty Partners LP	United States			x			
King Power Capital Ltd.	China		x				
Korea East-West Power Co., Ltd.	South Korea			x	x		
Korea Electric Power Corporation	South Korea			x	x		
Korea Electric Power Corporation	South Korea			x	x		
Korea Hydro & Nuclear Power Co., Ltd.	South Korea			x	x		
Korea Midland Power Co., Ltd.	South Korea			x	x		
Korea National Oil Corp.	South Korea			x			
Korea South East Power Co Ltd	South Korea			x	x		
Korea Southern Power Co., Ltd.	South Korea			x	x		
Korea Western Power Co., Ltd.	South Korea			x	x		

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Kratos Defense & Security Solutions, Inc.	United States	x					
Krung Thai Bank Public Co., Ltd.	Thailand		x				
Krung Thai Bank Public Co., Ltd.	Thailand		x				
KT & G Corporation	South Korea						x
KT & G Corporation	South Korea						x
KunLun Energy Co. Ltd.	Hong Kong		x				
KunLun Energy Co. Ltd.	Hong Kong		x				
KunLun Energy Company Limited	Hong Kong		x				
KunLun Energy Company Limited	Hong Kong		x				
Kweichow Moutai Co., Ltd.	China		x				
Kyushu Electric Power Company, Incorporated	Japan			x			
Kyushu Electric Power Company, Incorporated	Japan			x			
L3Harris Technologies Inc	United States	x					
L3Harris Technologies, Inc.	United States	x					
Laredo Petroleum, Inc.	United States			x			
Laredo Petroleum, Inc.	United States			x			
Larsen & Toubro Ltd.	India	x					
Larsen & Toubro Ltd.	India	x					
Leidos Holdings, Inc.	United States	x					
Leidos Holdings, Inc.	United States	x					
Leidos, Inc.	United States	x					
Leonardo DRS, Inc.	United States	x					
Leonardo SpA	Italy	x					
Leonardo SpA	Italy	x					
Liaoning Port Company Limited	China		x				
Liaoning Port Company Limited Class H	China		x				
LIG Nex1 Co., Ltd.	South Korea	x					
LIG Nex1 Co., Ltd.	South Korea	x					
Lockheed Martin Corporation	United States	x					
Lockheed Martin Corporation	United States	x					
Louisville Gas & Electric Co.	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Lubrizol Corp	United States			x			
Lumibird SA	France	x					
Luzhou Laojiao Company Limited	China		x				
Magnolia Oil & Gas Corp.	United States			x			
Magnolia Oil & Gas Operating LLC	United States			x			
Mango Excellent Media Co., Ltd.	China		x				
Manila Electric Co.	Philippines			x			
Manila Electric Co.	Philippines			x			
Marathon Oil Corporation	United States			x			
Marathon Oil Corporation	United States			x			
Marathon Petroleum Corporation	United States				x		
Marathon Petroleum Corporation	United States				x		
Maritime Link Financing Trust	Canada			x			
Matador Resources Company	United States			x			
Matador Resources Company	United States			x			
Mazoon Assets Co. Saoc	Oman		x				
MEG Energy Corp.	Canada			x			
MEG Energy Corp.	Canada			x			
Mesaieed Petrochemical Holding Company Q.S.C.	Qatar		x				
Metallurgical Corporation of China Ltd.	China		x				
Metallurgical Corporation of China Ltd. Class H	China		x				
Metallurgical Corporation of China Ltd. Class H	China		x				
Metropolitan Edison Company	United States			x			
Mexico Generadora de Energia S de RI	Mexico					x	
MGE Energy, Inc.	United States			x			
MidAmerican Energy Company	United States			x			
MidAmerican Energy Holdings Company	United States			x			
Mid-Atlantic Interstate Transmission LLC	United States			x			
Midwest Connector Capital Co. LLC	United States				x		
Minera Mexico SA de CV	Mexico					x	

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Minmetals Bounteous Finance (BVI) Limited	China		x				
Minmetals Bounteous Finance (BVI) Ltd.	China		x				
Mississippi Power Company	United States			x			
Monongahela Power Company	United States			x			
Moog Inc.	United States	x					
Moog Inc.	United States	x					
Moog Inc. Class A	United States	x					
Morgan Sindall Group plc	United Kingdom	x					
Motovilicha Plants PJSC	Russia		x				
Motovilicha Plants PJSC	Russia		x				
MPLX LP	United States				x		
MPLX LP	United States				x		
MTR Corporation (C.I.) Ltd.	Hong Kong		x				
MTR Corporation (C.I.) Ltd.	Hong Kong		x				
MTR Corporation Limited	Hong Kong		x				
MTR Corporation Limited	Hong Kong		x				
MTR Corporation Limited	Hong Kong		x				
MTR Corporation Limited	Hong Kong		x				
Mumtalakat Sukuk Holding Co.	Bahrain		x				
Murphy Oil Corporation	United States			x			
Murphy Oil Corporation	United States			x			
Nanjing Securities Co., Ltd.	China		x				
Nanyang Commercial Bank (China) Ltd.	Hong Kong		x				
Nanyang Commercial Bank (China) Ltd.	Hong Kong		x				
NARI Technology Co., Ltd.	China		x				
Narragansett Electric Co.	United States			x			
National Company KazMunayGaz JSC	Kazakhstan		x				
National Company KazMunayGaz JSC	Kazakhstan		x				
National Fuel Gas Company	United States			x			
National Fuel Gas Company	United States			x			
National Silicon Industry Group Co. Ltd. Class A	China		x				

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
National Silicon Industry Group Co., Ltd.	China		x				
NAURA Technology Group Co., Ltd.	China		x				
Nevada Power Company	United States			x			
New Hope Corporation Limited	Australia			x			
Ngan Son JSC	Viet Nam						x
NiSource Finance Corp.	United States			x			
NiSource Inc	United States			x			
NiSource Inc.	United States			x			
nogaholding Sukuk Ltd.	Bahrain		x				
Northern Natural Gas Co.	United States			x			
Northern Oil and Gas, Inc.	United States			x			
Northern Oil and Gas, Inc.	United States			x			
Northern Powergrid (Northeast) Plc	United Kingdom			x			
Northern Powergrid (Yorkshire) Plc	United Kingdom			x			
Northern States Power Compan	United States			x			
Northrop Grumman Corp.	United States	x					
Northrop Grumman Corporation	United States	x					
NorthWestern Corporation	United States			x			
NorthWestern Corporation	United States			x			
Nova Scotia Power, Inc.	Canada			x			
NTC Industries Limited	India						x
NTPC Limited	India			x	x		
NTPC Limited	India			x	x		
NuVista Energy Ltd.	Canada			x			
NuVista Energy Ltd.	Canada			x			
Oasis Midstream Partners LP	United States				x		
Oasis Petroleum Inc.	United States			x			
Obsidian Energy Ltd	Canada			x			
Obsidian Energy Ltd.	Canada			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Occidental Petroleum Corporation	United States			x			
Occidental Petroleum Corporation	United States			x			
OCI Co., Ltd	South Korea			x			
OCI Holdings Company Ltd.	South Korea			x			
Offshore Oil Engineering Co., Ltd.	China		x				
OGE Energy Corp.	United States			x			
OGK-2 PJSC	Russia		x				
OGK-2 PJSC	Russia		x				
Oglethorpe Power Corporation	United States			x			
Ohio Edison Company	United States			x			
Ohio Power Company	United States			x			
Oil & Gas Holding Co. BSC	Bahrain		x				
Oil & Gas Holding Co. BSC	Bahrain		x				
Okinawa Electric Power Co., Inc.	Japan			x			
Okinawa Electric Power Co., Inc.	Japan			x			
Oklahoma Gas And Electric Co	United States			x			
Ooredoo QPSC	Qatar		x				
OQ SAOC	Oman		x				
Orient Overseas (International) Limited	Hong Kong		x				
Orient Overseas (International) Limited	Hong Kong		x				
Orient Securities Co., Ltd.	China		x				
Orient Securities Co., Ltd. Class H	China		x				
Orient Securities Co., Ltd. Class H	China		x				
Orient ZhiSheng Ltd.	Hong Kong		x				
Orient ZhiSheng Ltd.	Hong Kong		x				
Origin Energy Finance Ltd.	Australia			x			
Origin Energy Limited	Australia			x			
Origin Energy Limited	Australia			x			
Otter Tail Corporation	United States			x			
Ovintiv Canada ULC	United States			x			
Ovintiv Exploration Inc.	United States			x			
Ovintiv Inc	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Ovintiv, Inc.	United States			x			
PacifiCorp	United States			x			
PanCanadian Petroleum Ltd.	United States			x			
Pangang Group Vanadium Titanium and Resources Co., Ltd.	China		x				
Paramount Resources Ltd.	Canada			x			
Parsons Corporation	United States	x					
Parsons Corporation	United States	x					
Peabody Energy Corporation	United States			x			
Peabody Energy Corporation	United States			x			
Pennsylvania Electric Company	United States			x			
People.cn Co., Ltd. Class A	China		x				
People's Insurance Co. (Group) of China Ltd.	China		x				
People's Insurance Co. (Group) of China Ltd.	China		x				
People's Insurance Co. (Group) of China Ltd. Class H	China		x				
Permian Resources Corp.	United States			x			
Permian Resources Operating, LLC	United States			x			
Petrobras Global Finance BV	Netherlands					x	
Petrobras International Finance Co.	Brasil					x	
Petro-Canada	Canada			x			
PetroChina Company Limited	China		x				
PetroChina Company Limited	China		x				
PetroChina Company Limited Class H	China		x				
Petroleo Brasileiro SA	Brasil					x	
Petroleo Brasileiro SA	Brasil					x	
Petroleos de Venezuela SA	Venezuela				x		
Peyto Exploration & Development Corp.	Canada			x			
PGE Polska Grupa Energetyczna S.A.	Poland			x			
PGE Polska Grupa Energetyczna S.A.	Poland			x			
Philip Morris International Inc.	United States						x
Philip Morris International Inc.	United States						x
Phillips 66	United States				x		

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Phillips 66	United States				x		
Phillips 66 Company	United States				x		
PICC Property & Casualty Co., Ltd.	China		x				
PICC Property & Casualty Co., Ltd. Class H	China		x				
Piedmont Natural Gas Company, Inc.	United States			x			
Pilgrim's Pride Corporation	United States				x		
Pilgrim's Pride Corporation	United States				x		
Pingdingshan Tianan Coal Mining Co., Ltd.	China			x			
Pingdingshan Tianan Coal Mining Co., Ltd. Class A	China			x			
Pinnacle West Capital Corporation	United States			x			
Pinnacle West Capital Corporation	United States			x			
Pioneer Natural Resources Company	United States			x			
Pioneer Natural Resources Company	United States			x			
PNM Resources, Inc.	United States			x			
Polar Tankers, Inc.	United States			x			
Poongsan Corp.	South Korea	x					
Poongsan Corporation	South Korea	x					
Poongsan Holdings Corp.	South Korea	x					
Portland General Electric Company	United States			x			
Portland General Electric Company	United States			x			
POSCO	South Korea				x		
POSCO Future M	South Korea				x		
POSCO Future M Co., Ltd.	South Korea				x		
POSCO Holdings Inc.	South Korea				x		
POSCO Holdings Inc.	South Korea				x		
POSCO INTERNATIONAL Corporation	South Korea				x		
POSCO INTERNATIONAL Corporation	South Korea				x		
Postal Savings Bank of China Co., Ltd.	China		x				
Postal Savings Bank of China Co., Ltd.	China		x				
Postal Savings Bank of China Co., Ltd. Class H	China		x				
Power Assets Holdings Limited	Hong Kong			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Power Construction Corporation of China, Ltd.	China		x		x		
Power Construction Corporation of China, Ltd. Class A	China		x		x		
Powerchina Roadbridge Group (British Virgin Islands) Ltd.	China		x		x		
PPL Capital Funding, Inc.	United States			x			
PPL Corporation	United States			x			
Ppl Elec Utils Corp Pfd 4.40%	United States			x			
Precision Castparts Corp.	United States			x			
Premier Explosives Ltd.	India	x					
Progress Energy, Inc.	United States			x			
Promsvyazbank PJSC	Russia		x				
PT Adaro Energy Indonesia Tbk	Indonesia			x			
PT Astra International Tbk	Indonesia			x			
PT Bukit Asam Tbk	Indonesia			x			
PT Cikarang Listrindo Tbk	Indonesia			x			
PT Delta Dunia Makmur Tbk	Indonesia			x			
PT Freeport Indonesia	Indonesia			x			
PT Gudang Garam Tbk	Indonesia						x
PT Harum Energy Tbk	Indonesia			x			
PT Indika Energy Tbk	Indonesia			x			
PT Indo Tambangraya Megah Tbk	Indonesia			x			
PT Indonesia Asahan Aluminium (Persero)	Indonesia			x		x	
PT Perusahaan Listrik Negara (Persero)	Indonesia			x			
PT United Tractors Tbk	Indonesia			x			
PT Wisnilak Inti Makmur Tbk	Indonesia						x
PTT Global Chemical Plc	Thailand		x				
PTT Global Chemical Public Company Limited	Thailand		x				
PTT Public Co., Ltd.	Thailand		x				
PTT Public Co., Ltd.	Thailand		x				
PTT Treasury Center Co., Ltd.	Thailand		x				
Public Joint-Stock Company Gazprom	Russia		x				
Public Power Corporation S.A.	Greece			x			
Public Power Corporation S.A.	Greece			x			
Public Service Co Of Oklahom	United States			x			
Public Service Company of Colorado	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Puget Energy, Inc.	United States			x			
Puget Sound Energy, Inc.	United States			x			
Pyxus International Inc	United States						x
Qatar Electricity & Water Co.	Qatar		x				
Qatar Petroleum	Qatar		x				
QatarEnergy Corp.	Qatar		x				
QinetiQ Group plc	United Kingdom	x					
Qtel International Finance Ltd.	Qatar		x				
Range Resources Corporation	United States			x			
Range Resources Corporation	United States			x			
Ratch Group Public Co. Ltd.	Thailand			x	x		
Ratch Group Public Co. Ltd.	Thailand			x	x		
Red Rock Resorts, Inc.	United States				x		
Reliance Power Limited	India			x			
Reliance Power Limited	India			x			
Reynolds American Inc.	United Kingdom						x
RH International (Singapore) Corp. Pte Ltd.	Thailand			x	x		
Rio Oil Finance Trust - (Series 2014-1)	United States					x	
RLX Technology, Inc.	China						x
Rolls-Royce Holdings plc	United Kingdom	x					
Rolls-Royce Holdings plc	United Kingdom	x					
Rolls-Royce Plc	United Kingdom	x					
Rongshi International Finance Ltd.	China		x				
Rosneft Oil Co.	Russia				x		
Rosneft Oil Co.	Russia				x		
Rosneft Oil Co.	Russia		x				
Rosneft Oil Co.	Russia		x				
Rosselkhozbank JSC	Russia		x				
RTX CORP	United States	x			x		
RTX CORP	United States	x			x		
Russian Railways JSC	Russia		x				

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Ruwais Power Company PJSC	UAE		x				
RWE AG	Germany			x			
RWE AG	Germany			x			
SABIC Agri-Nutrients Co.	Saudi Arabia		x				
Safran SA	France	x					
Safran SA	France	x					
SAIC Motor Corporation Limited	China		x				
Samarco Mineracao SA	Brasil				x		
Samruk-Kazyna Sovereign Wealth Fund JSC	Kazakhstan		x				
Sandhar Technologies Ltd.	India	x					
SandRidge Energy, Inc.	United States			x			
SandRidge Energy, Inc.	United States			x			
Saudi Arabian Mining Co.	Saudi Arabia		x				
Saudi Arabian Oil Co.	Saudi Arabia		x				
Saudi Arabian Oil Co.	Saudi Arabia		x				
Saudi Aramco Base Oil Company - Luberef	Saudi Arabia		x				
Saudi Basic Industries Corp.	Saudi Arabia		x				
Saudi Basic Industries Corp.	Saudi Arabia		x				
Saudi Electricity Co.	Saudi Arabia		x				
Saudi Electricity Co.	Saudi Arabia		x				
Saudi National Bank	Saudi Arabia		x				
Saudi Tadawul Group Holding Company	Saudi Arabia		x				
Saudi Telecom Co.	Saudi Arabia		x				
Saudi Telecom Co.	Saudi Arabia		x				
Sberbank of Russia PJSC	Russia		x				
Scandinavian Tobacco Group A/S	Denmark						x
SCF Capital Ltd	Russia		x				
Schaeffler AG	Germany	x					
Science Applications International Corporation	United States	x					
Science Applications International Corporation	United States	x					
SDIC Capital Co., Ltd.	China		x				
SDIC Capital Co., Ltd. Class A	China		x				
SDIC Power Holdings Co., Ltd.	China		x	x			
SDIC Power Holdings Co., Ltd. Class A	China		x	x			
Sembcorp Industries Ltd.	Singapore			x			
SEPCO Virgin Ltd.	China				x		

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Serco Group plc	United Kingdom	x			x		
SGL Carbon SE	Germany	x					
SGL Carbon SE	Germany	x					
Shaanxi Coal Industry Co., Ltd.	China		x	x			
Shan Xi Hua Yang Group New Energy Co., Ltd.	China		x	x			
Shan Xi Hua Yang Group New Energy Co., Ltd. Class A	China		x	x			
Shandong Gold Mining Co., Ltd.	China		x				
Shandong Gold Mining Co., Ltd.	China		x				
Shanghai Construction Group Co., Ltd.	China		x				
Shanghai Construction Group Co., Ltd. Class A	China		x				
Shanghai Electric Group Co., Ltd.	China		x				
Shanghai Electric Group Company Limited Class H	China		x				
Shanghai Electric Group Company Limited Class H	China		x				
Shanghai Electric Power Co., Ltd.	China		x	x			
Shanghai Electric Power Co., Ltd. Class A	China		x	x			
Shanghai International Airport Co., Ltd.	China		x				
Shanghai Lingang Holdings Corp. Ltd.	China		x				
Shanghai Lingang Holdings Corp. Ltd. Class A	China		x				
Shanghai Lingang Holdings Corp. Ltd. Class A	China		x				
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.	China		x				
Shanghai Rural Commercial Bank Co Ltd Class A	China		x				
Shanghai Rural Commercial Bank Co., Ltd.	China		x				
Shanxi Coal International Energy Group Co., Ltd.	China		x	x			
Shanxi Coking Coal Energy Group Co., Ltd.	China		x	x			
Shanxi Lu'An Environmental Energy Development Co., Ltd.	China		x	x			
Shanxi Securities Co., Ltd. Class A	China		x				
Shanxi Securities Co., Ltd. Class A	China		x				
Shanxi Taigang Stainless Steel Co., Ltd.	China		x				
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	China		x				
Shenergy Co., Ltd.	China		x	x			
Shenergy Co., Ltd. Class A	China		x	x			
Shennan Circuits Co., Ltd.	China		x				
Shenwan Hongyuan Group Co., Ltd.	China		x				
Shenwan Hongyuan Group Co., Ltd. Class H	China		x				
Shenwan Hongyuan Group Co., Ltd. Class H	China		x				
Shenwan Hongyuan International Finance Ltd.	China		x				
Shenzhen Energy Group Co., Ltd.	China			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Shenzhen Energy Group Co., Ltd. Class A	China			x			
Shenzhen Overseas Chinese Town Co., Ltd.	China		x				
Shikoku Electric Power Company, Incorporated	Japan			x			
Shikoku Electric Power Company, Incorporated	Japan			x			
Sichuan Chuantou Energy Co., Ltd.	China		x				
Sichuan Chuantou Energy Co., Ltd. Class A	China		x				
Sichuan New Energy Power Co., Ltd. Class A	China		x				
Sichuan New Energy Power Company Limited	China		x				
Sichuan Road & Bridge Co., Ltd.	China		x				
Sichuan Road & Bridge Co., Ltd. Class A	China		x				
Sierra Pacific Power Company	United States			x			
SilverBow Resources, Inc.	United States			x			
Sinnar Bidi Udyog Ltd.	India						x
Sinochem Offshore Capital Co. Ltd.	Hong Kong		x				
Sinochem Offshore Capital Co. Ltd.	Hong Kong		x				
Sinochem Overseas Capital Co. Ltd.	Hong Kong		x				
Sinochem Overseas Capital Co. Ltd.	Hong Kong		x				
Sinoma International Engineering Co. Ltd. Class A	China		x				
Sinoma Science & Technology Co., Ltd.	China		x				
Sinoma Science & Technology Co., Ltd. Class A	China		x				
Sinopec Capital (2013) Ltd.	China		x				
Sinopec Group Overseas Development (2014) Ltd.	China		x				
Sinopec Group Overseas Development (2016) Ltd.	China		x				
Sinopec Group Overseas Development Ltd.	China		x				
Sinopec Shanghai Petrochemical Co. Ltd. Class H	China		x				
Sinopec Shanghai Petrochemical Co., Ltd.	China		x				
Sinopharm Group Co., Ltd.	China		x				
Sinopharm Group Co., Ltd. Class H	China		x				
Sinosing Services Pte Ltd.	Singapore			x			
Sinotruk Hong Kong Ltd.	China		x				
SITAB	Ivory Coast						x
Sitio Royalties Corp.	United States			x			
Sitio Royalties Operating Partnership LP	United States			x			
SK Biopharmaceuticals Co., Ltd.	South Korea				x		
SK Inc.	South Korea				x		
SK Inc.	South Korea				x		

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
SM Energy Company	United States			x			
SM Energy Company	United States			x			
Smoore International Holdings Ltd.	China						x
SNT DYNAMICS Co., Ltd.	South Korea	x					
SNT Holdings Co., Ltd.	South Korea	x					
Soar Wise Ltd.	China		x				
Solar Industries India Limited	India	x					
Solar Industries India Limited	India	x					
Solar Star Funding LLC	United States			x			
Southern Company	United States			x			
Southern Company	United States			x			
Southern Company Gas Capital Corp.	United States			x			
Southern Copper Corporation	United States					x	
Southern Copper Corporation	United States					x	
Southern Gas Corridor CJSC	Azerbaijan		x				
Southern Power Co.	United States			x			
Southwest Securities Co., Ltd.	China		x				
Southwest Securities Co., Ltd. Class A	China		x				
Southwestern Electric Power Company	United States			x			
Southwestern Energy Company	United States			x			
Southwestern Energy Company	United States			x			
Southwestern Public Service Company	United States			x			
Spartan Delta Corp	Canada			x			
Spectra Energy Partners, LP	United States				x		
SPIC 2016 US Dollar Bond Co. Ltd.	China			x			
SPIC MTN Co. Ltd.	China			x			
Spirit AeroSystems Holdings, Inc.	United States	x					
Spirit AeroSystems Holdings, Inc.	United States	x					
Spirit AeroSystems, Inc.	United States	x					

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
State Elite Global Ltd.	Hong Kong		x				
State Elite Global Ltd.	Hong Kong		x				
State Grid Europe Development (2014) Plc	China		x				
State Grid Overseas Investment (2013) Ltd.	China		x				
State Grid Overseas Investment (2014) Ltd.	China		x				
State Grid Overseas Investment BVI Ltd.	China		x				
State Grid Overseas Investment BVI Ltd.	China		x				
State Grid Overseas Investment BVI Ltd.	China		x				
State Oil Company of Azerbaijan Republic	Azerbaijan		x				
State Transport Leasing Co OJSC	Russia		x				
Station Casinos LLC	United States				x		
Steel Partners Holdings L.P.	United States	x					
Steel Partners Holdings LP	United States	x					
STG Global Finance BV	Denmark						x
Sumitomo Chemical Co., Ltd.	Japan				x		
Sumitomo Chemical Co., Ltd.	Japan				x		
Sumitomo Pharma Co. Ltd.	Japan				x		
Sumitomo Pharma Co.Ltd.	Japan				x		
Suncor Energy Inc.	Canada			x			
Suncor Energy Inc.	Canada			x			
Sunny Express Enterprises Corp.	Hong Kong		x				
Sunny Express Enterprises Corp.	Hong Kong		x				
Sunoco Logistics Partners Operations LP	United States				x		
Swedish Match AB	Sweden						x
Swedish Match AB	Sweden						x
Sweihaan PV Power Co.	UAE		x				
Syngenta Finance NV	Netherlands				x		
Syngenta Group Finance Ltd.	China				x		
System Energy Resources Inc	United States			x			
Taiwan Cement Corp.	Taiwan			x			
Taiwan Cement Corp.	Taiwan			x			
Talent Yield International Ltd.	Hong Kong		x				
Talent Yield International Ltd.	Hong Kong		x				
Tampa Electric Company	United States			x			
Tata Power Company Limited	India			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Tata Power Company Limited	India			x			
Tatneft PJSC	Russia		x				
TAURON Polska Energia S.A.	Poland			x			
TAURON Polska Energia S.A.	Poland			x			
TBEA Co., Ltd.	China			x			
TBEA Co., Ltd. Class A	China			x			
Teck Resources Limited	Canada			x			
Teck Resources Limited	Canada			x			
Teck Resources Limited Class B	Canada			x			
Tenaga Nasional Bhd	Malaysia			x			
Tenaga Nasional Bhd.	Malaysia			x			
Terasen Gas, Inc.	Canada			x			
TerraCom Limited	Australia			x			
Tesla, Inc.	United States				x		
Tesla, Inc.	United States				x		
Texas Eastern Transmission, LP	United States				x		
Texas Pacific Land Corporation	United States			x			
Textron Inc.	United States	x					
Textron Inc.	United States	x					
Thai Oil Public Co. Ltd.	Thailand		x				
Thai Oil Public Co. Ltd.	Thailand		x				
Thaioil Treasury Center Co., Ltd.	Thailand		x				
Thales SA	France	x					
Thales SA	France	x					
Three Gorges Finance I (Cayman Islands) Ltd.	China		x				
Tianma Microelectronics Co., Ltd	China		x				
Tianma Microelectronics Co., Ltd Class A	China		x				
TNB Global Ventures Capital Bhd.	Malaysia			x			
Tohoku Electric Power Company, Incorporated	Japan			x			
Tohoku Electric Power Company, Incorporated	Japan			x			
Tokyo Electric Power Company Holdings, Incorporated	Japan			x			
Tokyo Electric Power Company Holdings, Incorporated	Japan			x			
Toledo Edison Company	United States			x			
Topaz Energy Corp	Canada			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Topaz Solar Farms LLC	United States			x			
Torii Pharmaceutical Co., Ltd.	Japan						x
Torrent Power Limited	India			x			
Torrent Power Limited	India			x			
Tosco Corporation	United States			x			
Tourmaline Oil Corp.	Canada			x			
Tourmaline Oil Corp.	Canada			x			
Trans-Allegheny Interstate Line Co.	United States			x			
TransAlta Corporation	Canada			x			
TransAlta Corporation	Canada			x			
Transatlantic Holdings, Inc.	United States			x			
Transneft PJSC	Russia		x				
Tri-State Generation and Transmission Association, Inc.	United States			x			
Tucson Electric Power Company	United States			x			
Turkcell İletişim Hizmetleri A.S.	Turkey		x				
Turkcell İletişim Hizmetleri A.S.	Turkey		x				
Türkiye Cumhuriyeti Ziraat Bankası A.S.	Turkey		x				
Union Electric Co	United States			x			
Union Electric Company	United States			x			
Union Gas Limited	Canada				x		
Union Tobacco & Cigarette Industries Co.	Jordan						x
Unisplendour Co., Ltd.	China		x				
United Technologies Corporation	United States	x			x		
Unity 1 Sukuk Ltd.	UAE		x				
Universal Corporation	United States						x
Uzbekneftegaz National Holding Co.	Uzbekistan		x				
Vale Overseas Ltd.	Brasil				x		
Vale S.A.	Brasil				x		
Vale S.A.	Brasil				x		
Var Energi ASA	Norway			x			
Var Energi ASA	Norway			x			
Vector Group Ltd.	United States						x

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Vector Group Ltd.	United States						x
Veolia Environnement SA	France	x					
Veolia Environnement SA	France	x					
Victoria Power Networks (Finance) Pty Ltd.	Australia			x			
Vigie SA	France	x					
Viper Energy Partners LP	United States			x			
Viper Energy, Inc.	United States			x			
Virginia Electric & Power Co.	United States			x			
Vistra Corp.	United States			x			
Vistra Corp.	United States			x			
Vistra Operations Co. LLC	United States			x			
Vitesse Energy, Inc.	United States			x			
Vnesheconombank	Russia		x				
VST Industries Limited	India						x
VTB Bank PJSC	Russia		x				
Wachovia Bank, National Association	United States					x	
Wachovia Corp.	United States					x	
Walchandnagar Industries Ltd.	India	x					
Wartsila Oyj Abp	Finland	x					
Washington H. Soul Pattinson and Co. Ltd.	Australia			x			
Washington H. Soul Pattinson and Company Limited	Australia			x			
WEC Energy Group Inc	United States			x			
WEC Energy Group Inc	United States			x			
Wells Fargo & Company	United States					x	
Wells Fargo & Company	United States					x	
Wells Fargo Bank, N.A.	United States					x	
Westcoast Energy Inc.	Canada				x		
Western Securities Co., Ltd.	China		x				
Western Securities Co., Ltd. Class A	China		x				
Whitecap Resources Inc.	Canada			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	Norms based exclusion	SFDR good governance	Tobacco
Whitehaven Coal Limited	Australia			x			
Wintershall Dea Finance 2 BV	Netherlands			x			
Wintershall Dea Finance BV	Netherlands			x			
Wintime Energy Group Co. Ltd. Class A	China			x			
Wintime Energy Group Co., Ltd.	China			x			
Wisconsin Electric Power Company	United States			x			
Wisconsin Power and Light Company	United States			x			
Wisconsin Public Service Cor	United States			x			
Wuliangye Yibin Co., Ltd.	China		x				
Xcel Energy Inc.	United States			x			
Xcel Energy Inc.	United States			x			
Yanbu National Petrochemical Co.	Saudi Arabia		x				
Yancoal Australia Ltd.	Australia			x			
Yankuang Energy Group Co., Ltd.	China			x			
Yankuang Energy Group Co., Ltd.	China			x			
Yankuang Energy Group Company Limited Class H	China			x			
Yorkshire Power Finance Ltd.	United Kingdom			x			
Zhangzhou Jiulongjiang Group Co. Ltd.	China		x				
Zhangzhou Pientzehuang Pharmaceutical Co., Ltd.	China		x				
Zhejiang China Commodities City Group Co. Ltd. Class A	China		x				
Zhejiang China Commodities City Group Co., Ltd.	China		x				
Zhejiang Expressway Co. Ltd. Class H	China		x				
Zhejiang Expressway Co., Ltd.	China		x				
Zhejiang Juhua Co., Ltd.	China		x				
Zhejiang Zheneng Electric Power Co., Ltd.	China		x	x			
Zheshang Securities Co. Ltd. Class A	China		x				
Zheshang Securities Co., Ltd.	China		x				
Zhongtai Securities Co Ltd Class A	China		x				
Zhongtai Securities Co., Ltd.	China		x				

4. Disclaimer

Disclaimer bij het uitsluitingsproces Achmea IM beleggingsfondsen

Uitsluitingslijsten worden jaarlijks of tweejaarlijks opgesteld. Hierbij wordt onder andere gebruik gemaakt van ESG-informatie van onafhankelijke dataleveranciers zoals ISS ESG en MSCI ESG-Research. Om tot een uitsluitingslijst te komen worden de door ons gebruikte marktbrede benchmarks gescreend op naleving dan wel overtreding van de ESG-normen zoals opgenomen in het MVB-beleid. Voldoet een land of ondernemingen op basis van de beschikbare ESG-informatie niet aan onze ESG-normen, dan komt deze in aanmerking voor uitsluiting van het beleggingsuniversum van de Achmea IM beleggingsfondsen. Zowel interne als externe portefeuille beheerders worden gevraagd te controleren of er posities in deze landen of ondernemingen in hun beleggingsportefeuilles voorkomen. Indien dit het geval is, worden zij gevraagd deze binnen een redelijke termijn te verkopen. Mutaties in de beleggingsportefeuilles, door bijvoorbeeld corporate actions, beleggingen buiten de reguliere benchmark of wijzigingen in de benchmark, worden tussentijds niet aan de uitsluitingslijsten getoetst. Ook wordt de beschikbare ESG-informatie niet getoetst op volledigheid. Hierdoor is het mogelijk dat er wordt belegd in landen en ondernemingen die op de uitsluitingslijst staan of die conform de in het MVB-beleid opgenomen ESG-normen, uitgesloten hadden moeten worden. Op het eerst volgende moment van het opstellen van de uitsluitingslijst wordt het proces, zoals hierboven geschetst weer gevolgd. Achmea IM kan geen garanties geven over de volledigheid en juistheid bij de vaststelling en implementatie van de uitsluitingslijsten. Wij aanvaarden daarvoor geen aansprakelijkheid.