



Lijst beleggingen uitgesloten landen en ondernemingen per 1 juli 2022

achmea 
Investment Management



1. Wijzigingen per 1 juli 2022

TABEL 1.1

Company	Country	Changes
AC Energy Corp	Philippines	Toegevoegd
Adani Electricity Mumbai Ltd.	India	Toegevoegd
Adecco Group AG	Switzerland	Toegevoegd
Alpha Metallurgical Resources Inc	United States	Toegevoegd
Alten SA	France	Toegevoegd
CAE Inc	Canada	Toegevoegd
Castle Peak Power Finance Co. Ltd.	Virgin Islands (British)	Toegevoegd
Civitas Resources Inc	United States	Toegevoegd
Doosan Enerbility Co Ltd	South Korea	Toegevoegd
Elsewedy Electric Co.	Egypt	Toegevoegd
ETSA Utilities Finance Pty Ltd.	Australia	Toegevoegd
Freeport-McMoRan Inc	United States	Toegevoegd
Great River Energy	United States	Toegevoegd
Grupo Mexico SAB de CV	Mexico	Toegevoegd
GS Holdings Corp	South Korea	Toegevoegd
Gulfport Energy Corp	United States	Toegevoegd
Hero Asia Investment Ltd.	Hong Kong	Toegevoegd
Hongkong Electric Finance Ltd.	Virgin Islands (British)	Toegevoegd
Israel Discount Bank Ltd	Israel	Toegevoegd
Itochu Enex Co Ltd	Japan	Toegevoegd
Johns Hopkins University	United States	Toegevoegd
Korea East-West Power Co., Ltd.	South Korea	Toegevoegd
Korea Midland Power Co., Ltd.	South Korea	Toegevoegd
Korea South-East Power Co., Ltd.	South Korea	Toegevoegd
Korea Southern Power Co., Ltd.	South Korea	Toegevoegd
Korea Western Power Co., Ltd.	South Korea	Toegevoegd
LLPL Capital Pte Ltd.	Singapore	Toegevoegd
Maritime Link Financing Trust	Canada	Toegevoegd
Nova Scotia Power, Inc.	Canada	Toegevoegd
Petroleos de Venezuela SA	Venezuela	Toegevoegd

Company	Country	Changes
Resorts World Las Vegas LLC	United States	Toegevoegd
Southern Copper Corp	United States	Toegevoegd
Veolia Environnement SA	France	Toegevoegd
Wells Fargo & Co	United States	Toegevoegd
Aboitiz Power Corp	Philippines	Verwijderd
ABU DHABI NATIONAL ENERG	Uae	Verwijderd
Akka Technologies	Belgium	Verwijderd
Aksa Akrilik Kimya Sanayii As	Turkey	Verwijderd
AMETEK, Inc.	United States	Verwijderd
ANGLO AMERICAN PLC	United Kingdom	Verwijderd
CIMAREX ENERGY CO.	United States	Verwijderd
CIMIC GROUP LIMITED	Australia	Verwijderd
CONCHO RESOURCES INC	United States	Verwijderd
CONTANGO OIL & GAS COMPANY	United States	Verwijderd
Datang Internatnl Power Generation Co	China	Verwijderd
Elbit Systems Ltd	Israel	Verwijderd
Empresa Electrica Cochrane SpA	Chile	Verwijderd
Energy Transfer Operating LP	United States	Verwijderd
EWE AG	Germany	Verwijderd
Export-Import Bank of India	India	Verwijderd
FLORIDA GAS TRANSMISSION COMPANY, LLC	United States	Verwijderd
Glow Energy Pcl	Thailand	Verwijderd
GP Strategies Corp	United States	Verwijderd
NextEra Energy Inc	United States	Verwijderd
Harel Insurance Investments & Financial Services Ltd	Israel	Verwijderd
IndiaMART InterMESH Ltd.	India	Verwijderd
Jardine Cycle & Carriage Limited	Singapore	Verwijderd
KINDER MORGAN INC	United States	Verwijderd
Learning Technologies Group Plc	United States	Verwijderd
National Petrochemical Company SJSC	Saudi Arabia	Verwijderd
NGPL PIPECO LLC	United States	Verwijderd
NRG Energy, Inc.	United States	Verwijderd
PARSLEY ENERGY LLC/FINAN	United States	Verwijderd
Phillips 66 Partners LP	United States	Verwijderd
PRAIRIESKY ROYALTY LTD.	Canada	Verwijderd
Pt Bumi Resources Tbk	Indonesia	Verwijderd
QEP RESOURCES, INC.	United States	Verwijderd
RUBY PIPELINE, L.L.C.	United States	Verwijderd
SHANGHAI ELECTRIC POWER CO LTD	China	Verwijderd

Company	Country	Changes
Shanghai Industrial Holdings Ltd	China	Verwijderd
Tian Di Science & Technology C	China	Verwijderd
TOKYO ELECTRIC POWER COMPANY HLDS INC	Japan	Verwijderd
Turning Point Brands, Inc.	United States	Verwijderd
Vectren Corporation	United States	Verwijderd
WPX ENERGY, INC.	United States	Verwijderd

Toegevoegde landen die voldoen aan de uitsluitingscriteria van het landenbeleid

Geen wijzigingen

Verwijderde landen die niet meer voldoen aan de uitsluitingscriteria van het landenbeleid

Geen wijzigingen

2. Controversiële landen

Controversiële landen

TABEL 2.1

Achmea IM Controversial countries	Sanctiewet	Human rights	Labour rights	Anti-corruption
Afghanistan				x
Burundi			x	x
Central African Republic	x	x	x	
Congo Republic				x
Equatorial Guinea		x		x
Eritrea		x		
Guinea-Bissau				x
Iran	x			
Libya			x	x
Myanmar	x		x	
North Korea	x	x		x
Saudi Arabia		x		
Somalia	x	x	x	x
South Sudan		x	x	x
Sudan	x			x
Syria	x	x	x	x
Turkmenistan		x		x
Uzbekistan	x			
Venezuela				x
Yemen			x	x
Zimbabwe	x			
Democratic Republic of the Congo				x
Haiti				x
Belarus	x			
Russia	x			

3. Bedrijfsobligaties en aandelen

De uitsluitingen in dit document zijn gebaseerd op het MVB-beleid van Achmea IM.

TABEL 3.1

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance exclusions	Norms based exclusions	Tobacco
22nd Century Group, Inc.	United States						x
Aboitiz Equity Ventures Inc	Philippines			x			
AC Energy Corp	Philippines			x			
Adani Electricity Mumbai Ltd.	India			x			
ADANI POWER LIMITED	India			x			
Adani Transmission Ltd	India			x			
Adaro Energy Indonesia Tbk PT	Indonesia			x			
Adecco Group AG	Switzerland	x					
AECOM	United States	x					
Aerojet Rocketdyne Holdings Inc	United States	x					
AES Corp/The	United States			x			
African Rainbow Minerals Ltd	South Africa			x			
AGL Energy Ltd	Australia			x			
Airbus SE	Netherlands	x					
AKSA ENERJI URETİM ANONİM ŞİRKETİ	Turkey			x			
Albioma SA	France			x			
Al-Eqbal Co. for Investment Plc	Jordan						x
ALLETE Inc	United States			x			
Alliance Resource Operating Partners LP	United States			x			
Alliant Energy Corp	United States			x			
Alpha Metallurgical Resources Inc	United States			x			
Alrosa PJSC	Russia		x				
Alten SA	France	x					
Altice Financing SA	Luxembourg					x	
Altria Group Inc	United States						x
Ameren Corp	United States			x			
American Electric Power Co Inc	United States			x			
Anhui GreatWall Military Industry Co., Ltd.	China	x					

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance exclusions	Norms based	Tobacco
Antero Resources Corp	United States			x			
APA Corp	United States			x			
Apache Corporation	United States			x			
ARC Resources Ltd	Canada			x			
Arch Resources Inc	United States			x			
Aryt Industries Ltd	Israel	x					
Ascent Resources Utica Holdings LLC	United States			x			
Astra International Tbk PT	Indonesia			x			
Athabasca Oil Corporation	Canada			x			
Ayala Corp	Philippines			x			
B Communications Ltd.	Israel					x	
Babcock International Group PLC	United Kingdom	x					
BADECO ADRIA dd	Bosnia and Herzegovina						x
BAE Systems PLC	United Kingdom	x					
Bank Hapoalim BM	Israel					x	
Bank Leumi Le-Israel BM	Israel					x	
Banpu Public Company Limited	Thailand			x			
Baytex Energy Corp	Canada			x			
Bezeq The Israeli Telecommunication Corp	Israel					x	
Bharat Dynamics Limited	India	x					
Birchcliff Energy Ltd	Canada			x			
Black Hills Corp	United States			x			
Boeing Co/The	United States	x					
Booz Allen Hamilton Holding Corp	United States	x					
British American Tobacco Malaysia Bhd.	Malaysia						x
British American Tobacco PLC	United Kingdom						x
Brookfield Asset Management Inc	Canada	x					
Brookfield Business Partners L.P.	Bermuda	x					
Bukit Asam Tbk PT	Indonesia			x			
Bulgarian Energy Holding EAD	Bulgaria			x			
BWX Technologies Inc	United States	x					
CACI International Inc	United States	x					
CAE Inc	Canada	x					
California Resources Corp	United States			x			
Callon Petroleum Co	United States			x			
Canadian Natural Resources Ltd	Canada			x			
Capital Power Corp	Canada			x			
Castle Peak Power Finance Co. Ltd.	Virgin Islands (British)			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance	Norms based exclusions	Tobacco
Cellcom Israel Ltd	Israel					x	
Cenovus Energy Inc	Canada			x			
Centennial Resource Development Inc/DE	United States			x			
Centennial Resource Production LLC	United States			x			
CenterPoint Energy Inc	United States			x			
Centrais Eletricas Brasileiras SA	Brasil					x	
CESC LTD	India			x			
CEZ AS	Czech Republic			x			
Chesapeake Energy Corp	United States			x			
Chevron Corp	United States			x			
China Aerospace Science & Industry Group Corp.	China	x					
China Aerospace Science & Technology Corp.	China	x					
China Coal Energy Co Ltd	China			x			
China Huadian Overseas Development 2018 Ltd.	Cayman Islands			x			
China Longyuan Power Group Corp Ltd	China			x			
China National Nuclear Corp.	China	x					
China North Industries Corp.	China	x					
China North Industries Group Corp., Ltd.	China	x					
China Poly Group Co., Ltd.	China	x					
CHINA POWER	Hong Kong			x			
China Resources Power Holdings Co Ltd	Hong Kong			x			
China Shenhua Energy Co Ltd	China			x			
China Shipbuilding Industry Co., Ltd.	China	x					
Chubu Electric Power Co Inc	Japan			x			
Chugoku Electric Power Co Inc/The	Japan			x			
Cia de Distribucion Integral Logista Hol	Spain						x
Cia Energetica de Minas Gerais	Brasil					x	
Civitas Resources Inc	United States			x			
CLP Holdings Ltd	Hong Kong			x			
CMS Energy Corp	United States			x			
CNIM Group SA	France	x					
CNX Resources Corp	United States			x			
Coal India Ltd	India			x			
Cohort PLC	United Kingdom	x					
Coka Duvanska Industrija AD	Serbia						x
Colbun S.A.	Chile			x			
Comision Federal de Electricidad SA de CV	Mexico			x			
Comstock Resources Inc	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance exclusions	Norms based	Tobacco
ConocoPhillips	United States			x			
CONSOL Energy Inc	United States			x			
Continental Resources, Inc.	United States			x			
ContourGlobal PLC	United Kingdom			x			
ContourGlobal Power Holdings SA	Luxembourg			x			
Coronado Global Resources Inc	Australia			x			
Coterra Energy Inc	United States			x			
Crescent Energy Inc	United States			x			
Crescent Point Energy Corp	Canada			x			
CREW ENERGY INC.	Canada			x			
Development Bank Belarus	Belarus		x				
Devon Energy Corp	United States			x			
Diamondback Energy Inc	United States			x			
DMCI HOLDINGS INC.	Philippines			x			
Dominion Energy Inc	United States			x			
Doosan Enerbility Co Ltd	South Korea	x					
DTE Energy Co	United States			x			
Duke Energy Corp	United States			x			
Duvanski Kombinat ad Podgorica	Montenegro						x
Eastern Co SAE	Egypt						x
Eaton Corp PLC	Ireland	x					
EDP - Energias de Portugal SA	Portugal			x			
Electric Power Development Co Ltd	Japan			x			
Electricity Generating PCL	Thailand			x			
Elsowedy Electric Co.	Egypt					x	
Emera Inc	Canada			x			
Enbridge Inc	Canada					x	
EnBW Energie Baden-Wuerttemberg AG	Netherlands			x			
ENBW International Finance BV	Netherlands			x			
ENEA SPOLKA AKCYJNA	Poland			x			
Enel Chile SA	Chile			x			
Enel Generacion Chile S.A.	Chile			x			
Energa Finance AB	Sweden			x			
Energy Transfer Operating, L.P.	United States					x	
Enerplus Corp	Canada			x			
Engie Brasil Energia SA	Brasil			x			
Engie Energia Chile S.A.	Chile			x			
EOG Resources Inc	United States			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance exclusions	Norms based	Tobacco
EQT Corp	United States			x			
Eskom Holdings SOC Ltd.	South Africa			x			
ETSA Utilities Finance Pty Ltd.	Australia			x			
Evergy Inc	United States			x			
Exxaro Resources Ltd	South Africa			x			
Fabrika duvana Banja Luka AD	Bosnia and Herzegovina						x
Federal Hydro-Generating Company Rushydro Pao	Russia		x				
First International Bank Of Israel Ltd/T	Israel					x	
First Pacific Co Ltd	Bermuda			x			
FirstEnergy Corp	United States			x			
Fluor Corp	United States	x					
Fortive Corp	United States	x					
Freeport-McMoRan Inc	United States				x		
Gazprom PJSC	Russia		x				
GD Power Development Co Ltd	China			x			
General Dynamics Corp	United States	x				x	
Genesis Energy Ltd	New Zealand			x			
Genting Bhd	Malaysia			x			
GEO ENERGY RESOURCES LIMITED	Singapore			x			
Global Power Synergy PCL	Thailand			x			
Godfrey Phillips India Ltd.	India						x
Great River Energy	United States			x			
Grupo Mexico SAB de CV	Mexico				x		
GS Holdings Corp	South Korea			x			
Guangdong Investment Ltd	Hong Kong			x			
Guanghui Energy Co Ltd	China			x			
Gudang Garam Tbk PT	Indonesia						x
GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED	India			x			
Gulfport Energy Corp	United States			x			
Hero Asia Investment Ltd.	Hong Kong			x			
Hess Corp	United States			x			
Hitachi Zosen Corp	Japan	x					
HK ELECTRIC INVESTMENTS LIMITED	Hong Kong			x			
HKELECTRIC-SS	Cayman Islands			x			
Hokkaido Electric Power Co Inc	Japan			x			
Hokuriku Electric Power Co	Japan			x			
Honeywell International Inc	United States	x					

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance exclusions	Norms based	Tobacco
Hongkong Electric Finance Ltd.	Virgin Islands (British)			x			
Hrvatski Duhani dd	Croatia						x
Huaneng Power International Inc	China			x			
Huntington Ingalls Industries Inc	United States	x					
IDACORP Inc	United States			x			
Imperial Brands PLC	United Kingdom						x
Imperial Oil Ltd	Canada			x			
Indo Tambangraya Megah Tbk PT	Indonesia			x			
INNER MONGOLIA YITAI COAL CO., LTD	China			x			
Inter Rao Yees Pao	Russia		x	x			
Israel Discount Bank Ltd	Israel					x	
Israel Electric Corp. Ltd.	Israel			x			
Itochu Enex Co Ltd	Japan			x			
Jacobs Engineering Group Inc	United States	x					
Japan Petroleum Exploration Co Ltd	Japan			x			
Japan Tobacco Inc	Japan						x
Jardine Matheson Holdings Ltd	Bermuda			x			
JASTRZEBSKA SPOLKA WEGLOWA SPOLKA AKCYJNA	Poland			x			
JINDAL STEEL AND POWER LIMITED	India			x			
Johns Hopkins University	United States	x					
JUNZHENG	China			x			
Kansai Electric Power Co Inc/The	Japan			x			
Karelia Tobacco Co., Inc.	Greece						x
KBR Inc	United States	x					
Khyber Tobacco Co. Ltd.	Pakistan						x
Kier Group PLC	United Kingdom	x					
Korea East-West Power Co., Ltd.	South Korea			x			
Korea Electric Power Corp	South Korea			x			
Korea Midland Power Co., Ltd.	South Korea			x			
Korea South-East Power Co., Ltd.	South Korea			x			
Korea Southern Power Co., Ltd.	South Korea			x			
Korea Western Power Co., Ltd.	South Korea			x			
Kratos Defense & Security Solutions Inc	United States	x					
KT&G Corp	South Korea						x
Kyushu Electric Power Co Inc	Japan			x			
L3Harris Technologies Inc	United States	x					
Laredo Petroleum Inc	United States			x			
Larsen & Toubro Ltd	India	x					

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance	Norms based exclusions	Tobacco
Leidos Holdings Inc	United States	x					
Leonardo SpA	Italy	x					
LIG Nex1 Co., Ltd.	South Korea	x					
LLPL Capital Pte Ltd.	Singapore			x			
Lockheed Martin Corp	United States	x					
lu'an EED	China			x			
Lumibird	France	x					
Magnolia Oil & Gas Corp	United States			x			
Manila Electric Co	Philippines			x			
Marathon Oil Corp	United States			x			
Marathon Petroleum Corp	United States					x	
Maritime Link Financing Trust	Canada			x			
Matador Resources Co	United States			x			
MEG Energy Corp	Canada			x			
MGE Energy Inc	United States			x			
Mizrahi Tefahot Bank Ltd	Israel					x	
Moog Inc	United States	x					
Morgan Sindall Group PLC	United Kingdom	x					
Motovilicha Plants PJSC	Russia	x	x				
MTAR Technologies Ltd.	India	x					
Murphy Oil Corp	United States			x			
National Fuel Gas Co	United States			x			
New Hope Corp Ltd	Australia			x			
Ngan Son JSC	Viet Nam						x
NiSource Inc	United States			x			
Northern Natural Gas Co.	United States			x			
Northern Oil and Gas Inc	United States			x			
Northrop Grumman Corp	United States	x					
NorthWestern Corp	United States			x			
Nova Scotia Power, Inc.	Canada			x			
NTC Industries Ltd.	India						x
NTPC Ltd	India			x		x	
Oasis Petroleum Inc	United States			x			
Occidental Petroleum Corp	United States			x			
OCI Company Ltd.	South Korea			x			
OGE Energy Corp	United States			x			
OGK-2 PJSC	Russia		x	x			
Okinawa Electric Power Co Inc/The	Japan			x			

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance exclusions	Norms based	Tobacco
Old Holdco, Inc.	United States						x
Origin Energy Ltd	Australia			x			
Otter Tail Corp	United States			x			
Ovintiv Inc	United States			x			
Paramount Resources Ltd	Canada			x			
Parsons Corp	United States	x					
Partner Communications Co Ltd	Israel					x	
PDC Energy Inc	United States			x			
Peabody Energy Corp	United States			x			
Petroleo Brasileiro SA	Brasil				x		
Petroleos de Venezuela SA	Venezuela					x	
Peyto Exploration & Development Corp	Canada			x			
PGE Polska Grupa Energetyczna SA	Poland			x			
Philip Morris International Inc	United States						x
Phillips 66	United States					x	
Pinnacle West Capital Corp	United States			x			
Pioneer Natural Resources Co	United States			x			
PNM Resources Inc	United States			x			
Poongsan Corp	South Korea	x					
Poongsan Holdings Corp	South Korea	x					
Portland General Electric Co	United States			x			
POSCO Holdings Inc	South Korea					x	
Power Assets Holdings Ltd	Hong Kong			x			
Power Construction Corp of China Ltd	China					x	
PPL Corp	United States			x			
Premier Explosives Ltd	India	x					
Promsvyazbank PJSC	Russia		x				
PT Cikarang Listrindo Tbk	Indonesia			x			
PT Delta Dunia Makmur Tbk	India			x			
PT Harum Energy Tbk	Indonesia			x			
PT Indika Energy Tbk	Indonesia			x			
PT Indonesia Asahan Aluminium (Persero)	Indonesia			x	x		
PT Perusahaan Listrik Negara (Persero)	Indonesia			x			
PT Wismilak Inti Makmur Tbk	Indonesia						x
Puget Energy, Inc.	United States			x			
Range Resources Corp	United States			x			
Ratch Group PCL	Thailand			x			
Raytheon Technologies Corp	United States	x				x	

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance exclusions	Norms based	Tobacco
Red Rock Resorts Inc	United States					x	
RELIANCE POWER LIMITED	India			x			
Resorts World Las Vegas LLC	United States			x			
RLX Technology Inc	Cayman Islands						x
Rolls-Royce Holdings PLC	United Kingdom	x					
Rosneft Oil Co.	Russia		x				
Rosselkhozbank JSC	Russia		x				
Russian Railways JSC	Russia		x				
RWE AG	Germany			x			
S&T Dynamics Co Ltd	South Korea	x					
S&T Holdings Co Ltd	South Korea	x					
SABIC Agri-Nutrients Co	Saudi Arabia		x				
Safran SA	France	x					
Sandhar Technologies Ltd.	India	x					
Saudi Arabian Mining Co	Saudi Arabia		x				
Saudi Arabian Oil Co	Saudi Arabia		x				
Saudi Basic Industries Corp	Saudi Arabia		x				
Saudi Electricity Co	Saudi Arabia		x				
Saudi National Bank/The	Saudi Arabia		x				
Saudi Telecom Co	Saudi Arabia		x				
Sberbank of Russia PJSC	Russia		x				
Scandinavian Tobacco Group A/S	Denmark						x
SCF Capital Ltd	Russia		x				
Science Applications International Corp	United States	x					
SDIC Power Holdings Co Ltd	China			x			
Sembcorp Industries Ltd	Singapore			x			
Serco Group PLC	United Kingdom	x				x	
SGL Carbon SE	Germany	x					
Shaanxi Coal Industry Co Ltd	China			x			
SHAN XI HUA YANG GROUP NEW ENERGY CO., LTD.	China			x			
Shanxi Coking Coal Energy Group Co Ltd	China			x			
Shenergy Company Limited	China			x			
Shenzhen Energy Group Co Ltd	China			x			
Shikoku Electric Power Co Inc	Japan			x			
Sinnar Bidi Udyog Ltd.	India						x
SITAB	Ivory Coast						x
SM Energy Co	United States			x			
Smoore International Holdings Ltd	Cayman Islands						x

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance	Norms based exclusions	Tobacco
Solar Industries India Ltd.	India	x					
Southern Co/The	United States			x			
Southern Copper Corp	United States				x		
Southwestern Energy Co	United States			x			
Spirit AeroSystems Holdings Inc	United States	x					
Starfleet Innotech, Inc.	United States						x
State Transport Leasing Co OJSC	Russia		x				
Station Casinos LLC	United States					x	
Steel Partners Holdings LP	United States	x					
Strumica Tabak AD	The Republic of North Macedonia						x
Sumitomo Chemical Co Ltd	Japan					x	
Suncor Energy Inc	Canada			x			
Swedish Match AB	Sweden						x
Syngenta Finance NV	Netherlands					x	
Tampa Electric Company	United States			x			
Tata Power Co Ltd/The	India			x			
TATNEFT' PAO	Russia			x			
TAURON Polska Energia S.A.	Poland			x			
TBEA Co Ltd	China			x			
Teck Resources Ltd	Canada			x			
Tellurian Inc	United States			x			
Tenaga Nasional Bhd	Malaysia			x			
Tennessee Valley Authority	United States	x		x			
Textron Inc	United States	x					
Thales SA	France	x					
Tohoku Electric Power Co Inc	Japan			x			
TORRENT POWER LIMITED	India			x			
Tourmaline Oil Corp	Canada			x			
TransAlta Corp	Canada			x			
Transneft PJSC	Russia		x				
TUCSON ELECTRIC POWER COMPANY	United States			x			
Ultra Electronics Holdings PLC	United Kingdom	x					
Union Tobacco & Cigarette Industries Co.	Jordan						x
United Tractors Tbk PT	Indonesia			x			
Universal Corp/VA	United States						x
Vale SA	Brasil					x	
Vale SA Pfd A	Brasil					x	
Vector Group Ltd	United States						x

Company	Country	Controversial weapons	Country policy	Fossil fuels	SFDR Good governance	Norms based exclusions	Tobacco
Vedanta Ltd	India			x			
Veolia Environnement SA	France			x			
Vistra Corp	United States			x			
Vnesheconombank	Russia		x				
VST Industries Limited	India						x
VTB Bank PJSC	Russia		x				
Walchandnagar Industries Ltd	India	x					
Wartsila OYJ Abp	Finland	x					
Washington H Soul Pattinson & Co Ltd	Australia			x			
WEC Energy Group Inc	United States			x			
Wells Fargo & Co	United States				x		
Whitehaven Coal Ltd	Australia			x			
Whiting Petroleum Corp	United States			x			
Xcel Energy Inc	United States			x			
XPO Logistics Inc	United States					x	
Yanbu National Petrochemical Co	Saudi Arabia		x				
Yankuang Energy Group Co Ltd	China			x			
Zhejiang Zheneng Electric Power CO., LTD	China			x			